UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1364/April 8, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15408

In the Matter of

JOEL I. WILSON

ORDER POSTPONING PREHEARING CONFERENCE

The Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) on August 6, 2013, alleging that in <u>SEC v. Wilson</u>, No. 1:12-cv-15062 (E.D. Mich. July 26, 2013), Joel I. Wilson (Wilson) was enjoined from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933; Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and Exchange Act Rules 10b-5, 12b-20, 13a-1, 13a-13, and 13a-14; and Section 206(4) of the Investment Advisers Act of 1940 (Advisers Act) and Advisers Act Rule 206(4)-8. The District Court (1) ordered Wilson to disgorge \$6,403,580, plus \$290,319 of prejudgment interest, and pay a civil \$7,500 penalty; and (2) barred Wilson from acting as an officer or director of any issuer which has a class of registered securities or which is required to file reports, pursuant to, respectively, Sections 12 or 15(d) of the Exchange Act.

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I postponed the hearing scheduled for August 30, 2013, and prehearing conferences scheduled for October 2, 2013, November 4, 2013, December 2, 2013, January 9, 2014, February 10, 2014, and March 10, 2014, because Wilson had not been served with the OIP. On April 7, 2014, the Division of Enforcement informed my Office that it has not yet received confirmation that service has been effected on Wilson by the German authorities and requested that the prehearing conference scheduled for April 14, 2014, be postponed.

Order

I POSTPONE the telephonic prehearing conference until Monday, May 19, 2014, at 1:00 p.m. EDT. I will default Wilson if, after being served with the OIP, he does not file an answer, participate in the prehearing conference, or otherwise defend the proceeding. <u>See</u> OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f), .221(f).

Brenda P. Murray Chief Administrative Law Judge