

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1358/April 3, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15625

In the Matter of

AMBASSADOR CAPITAL MANAGEMENT, LLC
AND DEREK H. OGLESBY

ORDER GRANTING EXTENSION
OF TIME

On November 26, 2013, the Securities and Exchange Commission instituted this proceeding. A hearing is set to begin on May 5, 2014. At a telephonic prehearing conference held on January 6, 2014, the procedural schedule was established. See Ambassador Capital Management, LLC, Admin. Proc. Rulings Release No. 1149, 2014 SEC LEXIS 45 (Jan. 7, 2014) (Procedural Order). In a letter dated April 2, 2014, the Division of Enforcement (Division) requests an extension of time—until April 9, 2014—to exchange and file (and provide this Office with) its witness list and expert disclosures. The Division represents that Respondents have no objection, but request the same extension.

It is ORDERED that the parties' request for an extension of time is GRANTED, and the parties shall have until April 9, 2014, to exchange and file (and provide this Office with) witness lists and expert disclosures. This extension does not affect the other procedural dates set forth in the Procedural Order.

Cameron Elliot
Administrative Law Judge