

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1343/March 28, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15696

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In the Matter of :  
: ORDER STAYING PROCEEDING  
SHAWN C. HEGEDUS :  
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On January 28, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative Proceedings against Shawn C. Hegedus (Hegedus), pursuant to Section 15(b) of the Securities Exchange Act of 1934. A telephonic prehearing conference is scheduled for April 3, 2014.

On March 27, 2014, the parties filed a Joint Motion for Stay Pending Commission Consideration of Offer of Settlement and Brief in Support (Motion). The Motion represents that on March 24, 2014, the parties agreed in principle to a settlement that will resolve all claims and requests for relief against Hegedus.

**Ruling**

I GRANT the Motion and STAY the proceeding pursuant to Commission Rule of Practice (Rule) 161(c)(2). 17 C.F.R. § 201.161(c)(2). If the parties fail to meet the deadlines set forth in Rule 161(c)(2) or the Commission rejects the Offer of Settlement, they shall promptly notify this Office, the stay shall lapse, and the proceeding shall continue.

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Brenda P. Murray  
Chief Administrative Law Judge