

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1340/March 27, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15790

In the Matter of

MICHAEL A. HOROWITZ and
MOSHE MARC COHEN

ORDER FOLLOWING
PREHEARING CONFERENCE

On March 13, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP), pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, Section 203(f) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940. At a prehearing conference on March 21, 2014, I determined that Respondents were served with the OIP on March 18, 2014. See 17 C.F.R. § 201.141(a)(2)(i). I extended Respondents' time to file answers two weeks from the original due date. See 17 C.F.R. §§ 201.160(b), .161, .220(b). I granted the request of the Division of Enforcement (Division) and Michael A. Horowitz to hold the hearing in Los Angeles, California. I denied Moshe Marc Cohen's request that the proceeding be severed or bifurcated. Respondents agreed not to have the hearing begin not later than 60 days after service of the OIP.

The following schedule for the informal exchange of material is ORDERED.

- June 27, 2014: Division will provide Respondents with a list of its witnesses and copies of its exhibits, if Respondents do not have copies;
- July 3, 2014: Division will provided Respondents with any written expert testimony;
- July 11, 2014: Respondents will provide Division with their list of witnesses and copies of exhibits, if Division does not have copies;
- July 18, 2014: Respondents will provide Division with any written expert testimony;
- July 23, 2014: Parties' prehearing briefs in lieu of opening statements; and

July 28, 2014: Hearing commences at 9:30 a.m. at a location to be determined in Los Angeles, California.

Only the prehearing briefs are filed with the Office of the Secretary. The record consisting of witness testimony and exhibits admitted into evidence will occur at the hearing.

Brenda P. Murray
Chief Administrative Law Judge