

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1336/March 25, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15626

In the Matter of

PARALLAX INVESTMENTS, LLC,
JOHN P. BOTT, II, AND
F. ROBERT FALKENBERG

STAY ORDER

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940, on November 26, 2013.

The Division of Enforcement and F. Robert Falkenberg (Falkenberg) have jointly requested a Stay Pending Commission Consideration of Offer of Settlement pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have agreed in principle to a settlement that would resolve the proceeding as to him. Accordingly, the proceeding will be stayed as to Falkenberg, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

The hearing as to the remaining Respondents will commence on April 28, 2014, at the U.S. Tax Court, 515 Rusk St., Houston, Texas 77002.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge