

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1323/March 20, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15790

In the Matter of

MICHAEL A. HOROWITZ and  
MOSHE MARC COHEN

ORDER POSTPONING  
HEARING AND SCHEDULING  
PREHEARING CONFERENCE

On March 13, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP), pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, Section 203(f) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940.

The Division of Enforcement (Division) contacted this Office by telephone today and provided details regarding the Division and Respondents' availability for a telephonic prehearing conference. To avoid delaying a telephonic prehearing conference until late April 2014, the Division requested that a prehearing conference be held on March 24, 2014, or alternatively tomorrow, March 21, 2014. The Division represented to this Office that it did not receive any objections to holding the telephonic prehearing conference tomorrow.

**Ruling**

I am unavailable the week of March 24, 2014. I POSTPONE the hearing and ORDER a telephonic prehearing conference on Friday, March 21, 2014, at 3:00 p.m. EDT, at which the parties will inform me of the date of service of the OIP and be prepared to agree to a proposed prehearing schedule that will lead to a hearing.

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Brenda P. Murray  
Chief Administrative Law Judge