

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1316/March 20, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15753

In the Matter of

MICHAEL GORDON

STAY ORDER

On February 18, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative Proceedings against Michael Gordon (Gordon), pursuant to Section 15(b) of the Securities Exchange Act of 1934. On March 19, 2014, this Office received a Joint Motion for Stay of Proceedings for Commission Consideration of Offer of Settlement (Motion), requesting that this proceeding be stayed to allow time for Commission consideration of a Settlement Offer submitted to the Division of Enforcement (Division) by Gordon, which the Division is prepared to recommend that the Commission accept. Based on the parties' representations, I find that they have agreed in principle to a settlement on all major terms.

For good cause shown, it is ORDERED that the Motion is GRANTED and the proceeding is STAYED, subject to compliance with Commission Rule of Practice 161(c)(2), requiring that this Office be notified promptly if any of the requirements of that rule are not met, at which time the stay would lapse. See 17 C.F.R. § 201.161(c)(2).

Cameron Elliot
Administrative Law Judge