UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1286/March 5, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15613

In the Matter of

JULIEANN PALMER MARTIN

ORDER DEFERRING DECISION ON JOINT MOTION FOR PROTECTIVE ORDER

On November 13, 2013, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, and Section 9(b) of the Investment Company Act of 1940. Julieann Palmer Martin filed an Answer on December 27, 2013. The hearing will begin on March 10, 2014.

On February 28, 2014, the parties filed a Joint Motion and Memorandum of Points and Authorities in Support of Motion for Protective Order (Joint Motion) with Exhibit A, a list of ninety-four trial exhibits for which they request protection. The Joint Motion represents that redacting confidential information would be extremely labor intensive.

Order

The Division of Enforcement has indicated that it intends to offer 176 exhibits into evidence at the hearing. Granting confidential status to over half of those exhibits would make writing an Initial Decision that could be available to the public very difficult. It should be possible to redact sensitive personally identifiable information from most of the documents and have the documents retain their evidentiary value. I defer ruling on the Joint Motion until the hearing.

Brenda P. Murray

Chief Administrative Law Judge