

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1257/February 24, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15703

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In the Matter of	:	
	:	ORDER POSTPONING HEARING
DOUGLAS COSTABILE	:	AND SCHEDULING
	:	PREHEARING CONFERENCE

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The Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) on January 29, 2014, pursuant to Section 15(b) of the Securities Exchange Act of 1934. A hearing is currently scheduled for Friday, February 28, 2014.

On February 20, 2014, the Division of Enforcement (Division) filed a Motion for Postponement of Hearing (Motion), requesting that the currently scheduled hearing be postponed to allow time for service of the OIP and Respondent's Answer. Motion at 1. The Motion sets forth the Division's various attempts to serve Respondent and states that the Division continues to attempt to serve Respondent through a process server. Id. at 2.

To allow time for service and Respondent to file an Answer, the Division's Motion is GRANTED. The hearing is POSTPONED sine die, and a telephonic prehearing conference is ORDERED for April 14, 2014, at 10:00 a.m. EDT.

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Cameron Elliot  
Administrative Law Judge