

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1247/February 18, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15736

In the Matter of

RYAN C. KING

ORDER

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP), pursuant to Section 8A of the Securities Act of 1933 (Securities Act), Sections 15(b) and 21C of the Securities Exchange Act of 1934 (Exchange Act), and Section 9(b) of the Investment Company Act of 1940, on February 4, 2014.

The OIP: (1) made certain findings of fact; (2) found that Respondent Ryan C. King (King) willfully aided and abetted and caused violations of Sections 17(a)(1) and 17(a)(3) of the Securities Act, Sections 10(b) and 17(a) of the Exchange Act, and Exchange Act Rules 10b-5 and 17a-3(a)(2); and (3) ordered King to cease and desist from committing or causing violations of any of the aforementioned provisions of the securities laws, barred King from the securities industry with the right to reapply after three years, and ordered King to pay disgorgement of \$22,606.80 and prejudgment interest of \$1,503.66. The OIP directed that additional proceedings be held to determine what, if any, civil penalty is in the public interest, and directed that I issue an initial decision no later than 120 days from the date an initial decision is issued in the administrative proceeding instituted against Thomas Gonnella (Gonnella), Admin. Proc. File No. 3-15737 (Gonnella Proceeding), or from the date of any order of the Commission accepting an offer of settlement in the Gonnella Proceeding.

On February 12, 2014, this Office received a letter from the Division of Enforcement (Division), stating that King is a cooperating witness in the Division's case against Gonnella, and requesting that a prehearing conference be held after the hearing in the Gonnella Proceeding concludes. The Division represents that King consents to this request.

It is ORDERED that the Division's request is GRANTED, and a telephonic

prehearing conference will be scheduled for a date to be determined after the conclusion of the hearing in the Gonnella Proceeding.

Cameron Elliot
Administrative Law Judge