

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1232/February 11, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15519

In the Matter of

TIMBERVEST, LLC,
JOEL BARTH SHAPIRO,
WALTER WILLIAM ANTHONY BODEN, III,
DONALD DAVID ZELL, JR.,
AND GORDON JONES II

POST-HEARING ORDER

On September 24, 2013, the Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Administrative and Cease-and-Desist Proceedings, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940. The hearing took place between January 21 and February 6, 2014, in Atlanta, Georgia.

1. No later than March 28, 2014, each party shall serve a complete set of their exhibits, preferably in electronic form, on every other party, and shall furnish a set to this Office. The parties are responsible for delivering their respective hard-copy exhibits to the Office of the Secretary.
2. The parties shall file opening post-hearing briefs by March 28, 2014, and reply briefs by April 18, 2014. Proposed findings of fact and conclusions of law, pursuant to Rule 340 of the Commission's Rules of Practice, need not be filed. 17 C.F.R. § 201.340. If such findings and conclusions are filed, they shall be filed as a separate document at the same time as the opening brief.
3. The parties shall file a joint exhibit list no later than March 28, 2014.

SO ORDERED.

Cameron Elliot
Administrative Law Judge