

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1190/January 23, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15626

In the Matter of

PARALLAX INVESTMENTS, LLC,  
JOHN P. BOTT, II, AND  
F. ROBERT FALKENBERG

PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP), pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940 on November 26, 2013. A prehearing conference was held today. All parties appeared.

The hearing will commence during the last week of April 2014 in Houston, Texas, or the Dallas-Ft. Worth area, depending on the availability of a suitable venue and consistent with 17 C.F.R. § 201.200(c). It is expected to last one to two weeks, depending on the degree to which the parties reach agreement on various matters. To that end, the parties will immediately undertake negotiations with an eye to reaching agreement on matters that will shorten the hearing, including stipulations of facts. The parties will report the results on or about February 18, 2014, and, if necessary, request a prehearing conference during the week of February 18, 2014.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge