

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 988/October 23, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15249

In the Matter of

CRAIG BERKMAN, d/b/a VENTURES TRUST LLC,	:	
JOHN B. KERN, FACE OFF ACQUISITIONS, LLC,	:	
FACE OFF MANAGEMENT, LLC, a/k/a FACE	:	STAY ORDER AS TO
OFF ACQUISITIONS MANAGEMENT, LLC,	:	CRAIG BERKMAN d/b/a
VENTURES TRUST II LLC, VENTURES TRUST III LLC,	:	VENTURES TRUST LLC
VENTURES TRUST IV LLC, VENTURES TRUST V LLC,	:	
VENTURES TRUST VI LLC,	:	
VENTURES TRUST ASSET FUND LLC,	:	
VENTURES TRUST MANAGEMENT LLC,	:	
VENTURES TRUST ASSET MANAGEMENT, LLC, a/k/a	:	
VENTURES TRUST II ASSET MANAGEMENT, LLC,	:	
ASSENSUS CAPITAL, LLC, and	:	
ASSENSUS CAPITAL MANAGEMENT, LLC	:	

The Securities and Exchange Commission instituted this proceeding on March 19, 2013. It was stayed between March 27 and July 19, 2013, during the pendency of a criminal investigation arising out of the same facts at issue. Craig Berkman d/b/a Ventures Trust LLC, Admin. Proc. File No. 3-15249 (A.L.J. July 19, 2013) (unpublished). The Division of Enforcement and Respondent Craig Berkman d/b/a Ventures Trust LLC (Berkman) have moved for a stay pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have reached an agreement in principle to a settlement that would resolve this proceeding as to him. Berkman has executed an Offer of Settlement. Accordingly, the proceeding will be stayed as to Berkman, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge