

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 986/October 23, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15249

In the Matter of

CRAIG BERKMAN, d/b/a VENTURES TRUST LLC, :
JOHN B. KERN, FACE OFF ACQUISITIONS, LLC, : ORDER
FACE OFF MANAGEMENT, LLC, a/k/a FACE :
OFF ACQUISITIONS MANAGEMENT, LLC, :
VENTURES TRUST II LLC, VENTURES TRUST III LLC, :
VENTURES TRUST IV LLC, VENTURES TRUST V LLC, :
VENTURES TRUST VI LLC, :
VENTURES TRUST ASSET FUND LLC, :
VENTURES TRUST MANAGEMENT LLC, :
VENTURES TRUST ASSET MANAGEMENT, LLC, a/k/a :
VENTURES TRUST II ASSET MANAGEMENT, LLC, :
ASSENSUS CAPITAL, LLC, and :
ASSENSUS CAPITAL MANAGEMENT, LLC :

October 22, 2013, was set as the date for Respondent John B. Kern (Kern) to file motions concerning requests for relief that he included in his Answer to the Order Instituting Proceedings. Craig Berkman d/b/a Ventures Trust LLC, Admin. Proc. Rulings Release No. 966 (A.L.J. Oct. 16, 2013). Kern, with the consent of the Division of Enforcement, has requested that the October 22 deadline be postponed to November 17, 2013, citing settlement negotiations. Good cause, pursuant to 17 C.F.R. § 201.161, has been shown for the requested postponement. Kern's motions will be due Monday, November 18, 2013.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge