

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 854 / September 9, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15015

In the Matter of	:	
	:	SECOND MOTION
MICHAEL BRESNER,	:	TO COMMISSION FOR
RALPH CALABRO,	:	EXTENSION
JASON KONNER, and	:	
DIMITRIOS KOUTSOUBOS	:	

The Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings on September 10, 2012. Judge Cameron Elliot held seventeen days of hearing and final briefs were submitted on May 10, 2013.

On June 6, 2013, a request for a ninety-day extension was filed and the Commission granted the motion for an extension until October 9, 2013. This is a request for a second extension pursuant to Rule 360(a)(3) of the Commission's Rules of Practice, which provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified. The reasons for this request are that the seventeen-day hearing resulted in an extensive record that is taking time to review and the law clerk assigned to this proceeding is also assigned to another proceeding with an extensive record. However, progress has been made on the Initial Decision in this matter and this Office has hired two new law clerks starting on September 23, 2013.

By this motion, I request to extend the deadline for an additional thirty days.

Brenda P. Murray
Chief Administrative Law Judge