

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 811/August 23, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15263

In the Matter of	:	
	:	
ZPR INVESTMENT MANAGEMENT, INC., and	:	ORDER
MAX E. ZAVANELLI	:	
	:	

The Securities and Exchange Commission (Commission) instituted this proceeding on April 4, 2013, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940 against ZPR Investment Management, Inc., and Max E. Zavanelli. A final prehearing conference is scheduled for September 16, 2013, at 10:00 a.m. EDT, and the hearing is scheduled to begin on September 23, 2013, in Washington, D.C.

The parties contacted me yesterday requesting that I hold a settlement conference, and so, today, I held a telephonic prehearing conference, joined by Amie Riggle Berlin and Robert Levenson, Esqs., on behalf of the Division of Enforcement (Division), and Philip Snyderburn, Esq., on behalf of Respondents, to discuss scheduling. I also reminded the parties of the prerequisites set forth in Section 1 of the August 6, 2013, Order in this proceeding requiring the parties to waive certain rights on the record prior to commencing a settlement conference. The parties agreed to these requirements.

Additionally, Respondents' counsel requested an extension of time from Monday, August 26, 2013, to Wednesday, September 4, 2013, for the parties to exchange exhibits and file exhibit lists. The Division did not object to the request.

I GRANT the parties' request for a settlement conference and ORDER that it take place on Thursday, August 29, 2013, in Hearing Room 2 at Commission Headquarters, 100 F Street, NE, Washington, D.C. 20549, beginning at 9:00 a.m. EDT. I further ORDER that the deadline for the parties to file exhibit lists and exchange exhibits be postponed from Monday, August 26, 2013, to Wednesday, September 4, 2013.

Cameron Elliot
Administrative Law Judge