

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 784/August 8, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15249

In the Matter of

CRAIG BERKMAN, d/b/a	:	
VENTURES TRUST LLC,	:	ORDER
JOHN B. KERN,	:	
FACE OFF ACQUISITIONS, LLC,	:	
FACE OFF MANAGEMENT, LLC, a/k/a FACE	:	
OFF ACQUISITIONS MANAGEMENT, LLC,	:	
VENTURES TRUST II LLC,	:	
VENTURES TRUST III LLC,	:	
VENTURES TRUST IV LLC,	:	
VENTURES TRUST V LLC,	:	
VENTURES TRUST VI LLC,	:	
VENTURES TRUST ASSET FUND LLC,	:	
VENTURES TRUST MANAGEMENT LLC,	:	
VENTURES TRUST ASSET MANAGEMENT,	:	
LLC, a/k/a VENTURES TRUST II ASSET	:	
MANAGEMENT, LLC,	:	
ASSENSUS CAPITAL, LLC, and	:	
ASSENSUS CAPITAL MANAGEMENT, LLC	:	

The Securities and Exchange Commission (Commission) issued its Order Instituting Proceedings (OIP) on March 19, 2013. The proceeding was stayed between March 27 and July 19, 2013. Craig Berkman d/b/a Ventures Trust LLC, Admin. Proc. File No. 3-15249 (A.L.J. July 19, 2013) (unpublished). John B. Kern has requested a brief extension, until August 26, 2013, of the time for him to file an Answer to the OIP. Accordingly, consistent with 17 C.F.R. § 201.161, his Answer will be due on August 26, 2013, and is to be filed with the Secretary of the Commission, pursuant to 17 C.F.R. § 201.151. Filing may be by facsimile at (202) 772-9324 if he contemporaneously sends a hard copy with a manual original signature to: Office of the Secretary, U.S. Securities and Exchange Commission, 100 F St., NE, Washington, DC, 20549-1090. Orders in this proceeding will be sent to him by U.S. Mail and email and posted on the Commission's website at <http://www.sec.gov/alj.shtml>.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge