

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1125/ December 20, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15446

In the Matter of

J.S. OLIVER CAPITAL
MANAGEMENT, L.P.,
IAN O. MAUSNER, and
DOUGLAS F. DRENNAN

ORDER ON SUBPOENAS

On August 30, 2013, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings alleging violations by Respondents of provisions of the federal securities statutes and regulations. A public hearing is scheduled to begin at 9:30 a.m. on January 6, 2014, in the Edward J. Schwartz United States Courthouse, Courtroom 4B, 221 West Broadway, San Diego, California 92101.

Today I signed fourteen subpoenas requested by Respondent Douglas F. Drennan (Drennan). Four of the subpoenas require that the witness appear at either the Commission's New York or San Francisco office to testify via video conference. At the request of the Division of Enforcement (Division), I have already signed subpoenas requiring two of the four witnesses to appear in person at the hearing - Maureen Shankar and Mark Whatley - who Drennan requests give testimony via video conference.

When it is Drennan's time to present evidence, he will have an opportunity to present witnesses. If he chooses to present these four witnesses using a video conference, he is responsible for making the arrangements. I am not ordering the Commission or the Division to provide any special services to Drennan. Drennan may wish to contact Alan Counts, (619) 557 6738, at the Edward J. Schwartz United States Courthouse and the Commission's New York and San Francisco offices to determine if it is possible to make the necessary arrangements.

Brenda P. Murray
Chief Administrative Law Judge