## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1110/December 18, 2013

ADMINISTRATIVE PROCEEDING File No. 3-15617

In the Matter of

GREGORY J. ADAMS

LARRY C. GROSSMAN and

POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding on November 20, 2013, with an Order Instituting Proceedings, pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, Sections 203(f) and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940, and the hearing was scheduled to commence on December 30, 2013. The Division of Enforcement, with the consent of Respondents, has requested that the hearing be postponed and a prehearing conference scheduled on December 30, 2013.

Accordingly, consistent with 17 C.F.R. § 201.161, the hearing will be postponed <u>sine die</u>, and a prehearing conference will be held by telephone on December 30, 2013, at 10:00 a.m. EST.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge