UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1099 / December 12, 2013

ADMINISTRATIVE PROCEEDING File No. 3-15446

In the Matter of

J.S. OLIVER CAPITAL MANAGEMENT, L.P., IAN O. MAUSNER, and DOUGLAS F. DRENNAN ORDER AND NOTICE TO PARTIES

On August 30, 2013, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings alleging violations of the federal securities laws and rules by Respondents. The hearing will begin at 9:30 a.m. on January 6, 2014, in the Edward J. Schwartz United States Courthouse, Courtroom 4B, 221 West Broadway, San Diego, California 92101.

My Office has received inquiries as to the duration of the hearing. We will begin on January 6, 2014, and continue until the Division of Enforcement (Division) completes its direct case, the Respondents establish any defenses, and the Division presents its rebuttal. The parties should discuss informally the scheduling of witnesses so that witnesses are available when called to testify. Briefing dates will be ordered at the conclusion of the hearing. 17 C.F.R. § 201.340(c).

I DENY the request by J.S. Oliver Capital Management, L.P., and Ian O. Mausner for a prehearing conference.

Brenda P. Murray Chief Administrative Law Judge