

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1093/December 6, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15263

In the Matter of	:	
	:	
ZPR INVESTMENT MANAGEMENT, INC., and	:	ORDER
MAX E. ZAVANELLI	:	
	:	

The Securities and Exchange Commission instituted this proceeding on April 4, 2013, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940 against ZPR Investment Management, Inc., and Max E. Zavanelli. The hearing in this matter concluded on Friday, October 25, 2013, in Washington, D.C., and the parties were originally scheduled to file opening post-hearing briefs by November 22, 2013, and reply briefs by December 6, 2013. A November 21, 2013, Order granted the parties' request to postpone the post-hearing brief due dates by two business days, to November 26, 2013, and December 10, 2013, respectively.

Today, this Office received a Joint Motion for Extension of Time to File All Reply Briefs (Joint Motion), citing the parties' increased workload of late. The parties request a nine-day extension of time to file their post-hearing reply briefs.

I GRANT the parties' Joint Motion, and postpone the post-hearing reply brief due date to December 19, 2013.

SO ORDERED.

Cameron Elliot
Administrative Law Judge