

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1054/November 20, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15558

In the Matter of	:	ORDER FINDING RESPONDENT
	:	IN DEFAULT AND REQUESTING
CORBIN JONES	:	MOTION FOR SANCTIONS
	:	

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Administrative Proceedings (OIP) on October 9, 2013, pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Exchange Act). The OIP alleges that on August 28, 2013, Respondent Corbin Jones (Jones) was permanently enjoined from future violations of Section 17(a) of the Securities Act of 1933, Sections 10(b), 13(d), and 15(a) of the Exchange Act, and Exchange Act Rules 10b-5, 13d-1, and 13d-2, in SEC v. Stebbins, No. 13-cv-755 (D. Ariz.).

Jones was served with the OIP on October 15, 2013, in accordance with Rule 141(a)(2)(i) of the Commission's Rules of Practice. See 17 C.F.R. § 201.141(a)(2)(i). An Answer to the OIP was due within twenty days after service of the OIP, or by November 7, 2013. See OIP at 2; 17 C.F.R. §§ 201.160(b), .220(b). Jones did not file an Answer. On November 8, 2013, Jones was ordered to show cause, by November 18, 2013, why he should not be deemed in default and have the proceeding determined against him for failing to file an Answer. See Corbin Jones, Admin. Proc. Rulings Release No. 1030. Jones did not respond to the Order to Show Cause. Accordingly, Jones is deemed to be in default for failing to file an Answer, respond to the Order to Show Cause, or otherwise defend this proceeding.¹ See 17 C.F.R. §§ 201.155(a)(2), .220(f).

¹ Jones is notified that he may move to set aside the default pursuant to Rule 155(b) of the Commission's Rules of Practice:

A motion to set aside a default shall be made within a reasonable time, state the reasons for the failure to appear or defend, and specify the nature of the proposed defense in the proceeding. In order to prevent injustice and on such conditions as may be appropriate, the hearing officer, at any time prior to the filing of the initial decision, or the Commission, at any time, may for good cause shown set aside a default.

17 C.F.R. § 201.155(b).

It is ORDERED that the Division of Enforcement (Division) shall file a motion for sanctions by Friday, December 13, 2013. The motion shall provide legal authority and evidentiary support relating to the allegations set forth in the OIP and sanctions sought by the Division in accordance with Rapoport v. SEC, 682 F.3d 98 (D.C. Cir. 2012).

It is FURTHER ORDERED that the telephonic prehearing conference scheduled for Monday, December 2, 2013, is CANCELED.

Cameron Elliot
Administrative Law Judge