UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1043/November 15, 2013

ADMINISTRATIVE PROCEEDING File No. 3-15519

In the Matter of

TIMBERVEST, LLC, JOEL BARTH SHAPIRO, WALTER WILLIAM ANTHONY BODEN, III, DONALD DAVID ZELL, JR., AND GORDON JONES II ORDER ON CONSENT MOTION

On September 24, 2013, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings alleging that Timbervest, LLC, willfully violated Sections 206(1) and (2) of the Investment Advisers Act of 1940, and that the remaining Respondents willfully aided, abetted, or caused Timbervest's violations. Respondents filed a single Answer on October 11, 2013.

Yesterday, I issued an Order Following Prehearing Conference setting out a schedule for a motion for summary disposition by Respondents and a prehearing procedural schedule. <u>Timbervest, LLC</u>, Admin. Proc. Rulings Release No. 1038 (Nov. 14, 2013). Today, the Division of Enforcement (Division) filed a Consent Motion for Modification of Scheduling Order (Consent Motion) as to both schedules.

I GRANT the Consent Motion. The Order Following Prehearing Conference is modified as follows:

Division's Brief in Opposition to Respondents' Motion for Summary Disposition is due December 4, 2013; Respondents' Reply Brief is due December 11, 2013; and

There will be no Prehearing Briefs.

Brenda P. Murray Chief Administrative Law Judge