

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 690/January 20, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-14355

In the Matter of	:	MOTION TO THE COMMISSION
	:	FOR EXTENSION
DONALD L. KOCH and	:	
KOCH ASSET MANAGEMENT LLC	:	

The Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Donald L. Koch and Koch Asset Management LLC on April 25, 2011, pursuant to Section 21C of the Securities Exchange Act of 1934, Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940. The Commission directed that an Initial Decision be issued within 300 days of service of the OIP.

The Administrative Law Judge assigned to the proceeding has informed me that she will not be able to issue an Initial Decision by February 24, 2012, because the proceeding was stayed for seventy days for settlement negotiations. The hearing concluded today, and briefs have yet to be filed.

Rule 360(a)(3) of the Commission's Rules of Practice provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified. It is my best judgment that an Initial Decision cannot be issued by the February 24, 2012 deadline. Accordingly, I make this motion to extend the due date for ninety days, or until May 24, 2012.

Brenda P. Murray
Chief Administrative Law Judge