ADMINISTRATIVE PROCEEDING FILE NO. 3-12554

UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION June 12, 2007

In the Matter of

MICHAEL SASSANO,

DOGAN BARUH, ROBERT OKIN, and

R. SCOTT ABRY

ORDER ON PENDING MOTIONS

By motions dated May 25, May 30, and June 1, 2007, respectively, Respondents Michael Sassano, Robert Okin (Okin), and R. Scott Abry seek an order compelling the Division of Enforcement (Division) to produce all notes and memoranda of witness interviews conducted during the Division's investigation. By letters dated June 4 and 8, 2007, the Division states that it has voluntarily provided the materials sought by Sassano, Okin, and Abry. The motions to compel production are therefore moot and no ruling is necessary.

By joint motion dated June 11, 2007, the Division and Okin state that they have agreed in principle to a settlement on all major terms. The Division and Okin move pursuant to Rule 161(c)(2) of the Rules of Practice of the Securities and Exchange Commission (Commission) for a stay of the proceeding, solely as to Okin, pending completion of the Commission's consideration of Okin's offer of settlement. The motion for a stay is granted, solely as to Okin, contingent on the Division's and Okin's compliance with the requirements of Rule 161(c)(2) of the Commission's Rules of Practice. If the Division or Okin fail to meet the requirements of Rule 161(c)(2), or if the Commission rejects the offer of settlement, the Division shall promptly notify this Office.

SO ORDERED.

Administrative Law Judge