

ADMINISTRATIVE PROCEEDING
FILE NO. 3-12109

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
February 22, 2006

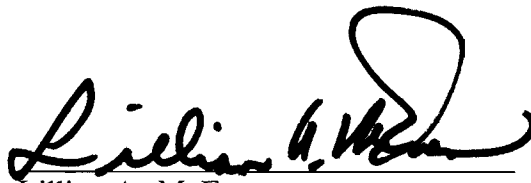
In the Matter of :
: ORDER GRANTING
JOSEPH A. FERONA, JR. : MOTION TO DISMISS
: WITHOUT PREJUDICE
:

The Securities and Exchange Commission (Commission) issued its Order Instituting Proceedings (OIP) on November 25, 2005, pursuant to Section 203(f) of the Investment Advisers Act of 1940. Paragraph IV of the OIP required service on Respondent "personally or by certified mail."

The Commission's Office of the Secretary has been unable to serve the OIP on Respondent by certified mail for three months. The OIP was sent to Respondent's last known address but it was returned unclaimed, not deliverable, and no forwarding information was furnished. By motion dated February 17, 2006, the Division of Enforcement (Division) now moves for dismissal of the proceedings, without prejudice, pursuant to Richard Cannistraro, 53 S.E.C. 388 (1998), as the Division has not obtained further information regarding Respondent's whereabouts and has found no other means to reach or communicate with him.

Accordingly, without prospect of service being effectuated in the foreseeable future, the Division's motion is hereby GRANTED. The proceeding against Joseph A. Ferona, Jr., is dismissed, without prejudice.

IT IS SO ORDERED.


Lillian A. McEwen
Administrative Law Judge