

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 4760 / August 30, 2017

Admin. Proc. File No. 3-17686

In the Matter of

JAMES Y. LEE

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by James Y. Lee and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to James Y. Lee.² The order contained in that decision is hereby declared effective. The initial decision ordered, pursuant to Section 203(f) of the Investment Advisers Act of 1940, that James Y. Lee is barred from association with an investment adviser, broker, dealer, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

¹ 17 C.F.R. § 201.360(d).

² *James Y. Lee*, Initial Decision Release No. 1140 (May 22, 2017), 116 SEC Docket 16, 2017 WL 2223045.