

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 79192 / October 28, 2016

Admin. Proc. File No. 3-16949

In the Matter of

SANDIP SHAH

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Sandip Shah and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Sandip Shah.² The orders contained in that decision are hereby declared effective. The initial decision ordered that a) pursuant to Section 21C of the Securities Exchange Act of 1934, Sandip Shah cease and desist from committing or causing any violations or future violations of Section 10(b) of the Exchange Act and Rule 10b-5(a) thereunder; and b) pursuant to Section 15(b) of the Exchange Act, Sandip Shah is barred from participating in an offering of penny stock, with the right to reapply in five years.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

¹ 17 C.F.R. § 201.360(d).

² *Sandip Shah*, Initial Decision Release No. 1054 (Sept. 8, 2016), 114 SEC Docket 19, 2016 WL 12513537.