UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 77998 / June 6, 2016

Admin. Proc. File No. 3-17043

In the Matter of

PAUL D. CRAWFORD

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Paul D. Crawford and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Paul D. Crawford.² The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Paul D. Crawford is permanently barred from associating with a broker, dealer, investment adviser, municipal securities dealer, or transfer agent.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary

¹ 17 C.F.R. § 201.360(d).

² Paul D. Crawford, Initial Decision Release No. 1001 (Apr. 18, 2016), 113 SEC Docket ___, 2016 WL 1554845.