UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 70477 / September 23, 2013

INVESTMENT ADVISERS ACT OF 1940 Release No. 3675 / September 23, 2013

Admin. Proc. File No. 3-15155

In the Matter of

JEFFREY A. LISKOV

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Jeffrey A. Liskov and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judgehas become the final decision of the Commission with respect to Jeffrey A. Liskov.² The order contained in that decision is hereby declared effective. The law judge ordered that Jeffrey A. Liskov is barred from associating with an investment adviser, broker, dealer, municipal securities dealer, municipal advisor, transfer agent, and nationally recognized statistical rating organization.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy Secretary

¹ 17 C.F.R. § 201.360(d).

² Jeffrey A. Liskov, Initial Decision Release No. 498 (July 24, 2013), ____ SEC Docket ____.