UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933 Release No. 9499 / December 18, 2013

SECURITIES EXCHANGE ACT OF 1934 Release No. 71123 / December 18, 2013

INVESTMENT ADVISERS ACT OF 1940 Release No. 3743 / December 18, 2013

INVESTMENT COMPANY ACT OF 1940 Release No. 30837 / December 18, 2013

Admin. Proc. File No. 3-15003

In the Matter of

DANIEL BOGAR AND JASON T. GREEN

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Daniel Bogar and Jason T. Green and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, ¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Daniel Bogar and Jason T. Green. ² The orders contained in that decision are hereby declared effective. The orders in the initial decision ordered that Daniel Bogar and Jason T. Green (a) cease and desist from committing or causing any violations or future violations of Section 17(a) of the Securities Act of 1933, Sections 10(b) and 15(c)(1) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder, and Sections 206(1) and 206(2) of the Investment Advisers Act of 1940; (b) be barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization and prohibited, permanently, from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or

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¹ 17 C.F.R. § 201.360(d).

Daniel Bogar and Jason T. Green, Initial Decision Release No. 502 (Aug. 2, 2013), 106 SEC Docket 17.

affiliated person of such investment adviser, depositor, or principal underwriter; (c) Daniel Bogar disgorge \$1,555,485.75, plus prejudgment interest and Jason T. Green disgorge \$2,613,506.47, plus prejudgment interest; and (d) each pay a civil money penalty of \$260,000.00

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy Secretary