

FILE COPY

ADMINISTRATIVE PROCEEDINGS
FILE NO. 3-5150

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

In the Matter of :
REVERE MANAGEMENT CO., INC. :
(8-8021) :
AMERICAN FUND SERVICES, LTD. :
WILLIAM N. HESS :
ABLERT KUHN :

Filed
12-2-77

INITIAL DECISION

December 2, 1977
Washington, D.C.

Ralph Hunter Tracy
Administrative Law Judge

