

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION
May 13, 1966

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|-----------------------------------|---|-------------|
| In the Matters of | : | |
| | : | |
| NATHAN ABRAMOWITZ | : | |
| D. RICHARD ENGEL, also known as | : | NOTICE THAT |
| RICHARD D. ENGEL | : | INITIAL |
| BERNARD PORTNOY | : | DECISION |
| | : | HAS BECOME |
| Fabrikant Securities Corporation | : | FINAL |
| 1 Bushwick Place | : | |
| Brooklyn, New York | : | |
| | : | |
| File No. 8-9565 | : | |
| | : | |
| Securities Exchange Act of 1934 - | : | |
| Section 15(b) | : | |

In these proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934, the hearing examiner's initial decision was served on D. Richard Engel, also known as Richard D. Engel, on April 8, 1966, and service was made on Nathan Abramowitz and Bernard Portnoy on April 9, 1966. No petition for review has been filed with respect to Abramowitz, Engel or Portnoy, the time for filing any such petition has expired, and the Commission has not determined to review the initial decision as to these individuals on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 17(f) of the Commission's Rules of Practice, that the hearing examiner's initial decision herein with respect to Abramowitz, Engel and Portnoy has become the final decision of the Commission. The hearing examiner's order barring Engel and Portnoy from association with any broker or dealer, and barring Abramowitz from any such association for a period of 60 days, is hereby declared effective at the opening of business on May 23, 1966.

Orval L. DuBois
Secretary