

FORM ADV Part 3: Form CRS

Relationship Summary

DATE: November 26, 2024

1. Introduction

Hoot Wealth (“Hoot,” “we,” “us,” “our”) is a registered investment adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, which is why it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

2. Relationships and Services

- Given my financial situation, should I choose an investment advisory service? Why or why not?”
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What Investment Services and Advice Can You Provide Me?

Hoot Wealth provides discretionary asset management services to retail investors. Some of our retail investors are also eligible to receive nondiscretionary advice services.

Discretionary Asset Management Services

We will manage your assets by implementing investment decisions and making trades while we monitor your custodial accounts. Our minimum account size requirement for opening an account with us is \$100,000. When discretionary authority is granted via the execution of our investment advisory agreement, we will have limited authority to determine the type and number of securities to be purchased or sold for your portfolio without obtaining your consent for each transaction. You may place reasonable restrictions on the types of investments that may be purchased or sold in your account so long as the restrictions are explicitly set forth. Brokerage and custody services for the Program are provided by Charles Schwab and Interactive Brokers.

Counseling and Ongoing Financial Planning Services

We provide various financial planning and counseling services that help you understand your overall financial situation and develop strategies for achieving those objectives. Generally, such financial planning and counseling services will involve preparing a financial plan or rendering a financial consultation based on your financial goals and objectives.

We offer advice with respect to various products and types of investments.

For additional information, please see Items 4 and 7 of Part 2A Fees, Costs, Conflicts, and Standard of Conduct

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What Fees Will I Pay?

For asset management services, you will pay an annual fee based on the total assets under management. The fee is payable monthly in arrears. Clients with AUM between \$500,000 and \$1,000,000 will be offered counseling services for no additional fee. Financial Planning is offered to clients with assets above \$1,000,000 for no additional fee. Hoot may waive the minimum AUM requirements as a business consideration.

We charge an asset-based fee, which means that the more assets there are in the client's advisory account, the more the client will pay in fees. As such, we may, therefore, have an incentive to encourage our clients to increase the assets in his or her accounts. You may pay additional fees, including custodian fees, fees related to ETFs, 3rd party asset managers, mutual funds, and other transactional fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand the fees and costs you are paying. For additional information regarding our fees and costs, please see Item 5 of Form ADV.

How might your conflicts of interest affect me, and how will you address them?

What Are Your Legal Obligations To Me When Acting As My Investment Adviser? How Else Does Your Firm Make Money, And What Conflicts Of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Investment advisers, including Hoot, face incentives under an asset management fee structure to prioritize investments that would make us the most money and to attract additional clients and assets. Charging a uniform fee for discretionary asset management helps mitigate the first conflict. Regarding the latter, we may recommend 401(k) or IRA rollovers into IRAs managed by Hoot, creating a potential conflict of interest as these rollovers generate ongoing AUM fees that would not otherwise be earned. For additional information, please see Items 5 and 10 of Part 2A.

How Do Your Financial Professionals Make Money?

Our financial professionals are paid cash compensation as salary or bonuses based on their experience and roles at the firm. They are compensated based on the amount of client assets they service or revenue we earn from the financial professional's advisory services.

3. Disciplinary History

As a financial professional, do you have any disciplinary history? For what type of conduct?

Do You or Your Financial Professionals Have a Legal or Disciplinary History?

No. Visit Investor.gov/CRS for a free and simple search tool to research you and your financial professionals.

4. Additional Information

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

For additional information about our services and to request a copy of the current Form ADV Part 3 Form CRS, please visit our website at www.hootwealth.com or call us at 858-342-6994.