

Five Eleven Family Office LLC
Client Relationship Summary
November 29, 2024

1. Introduction

Our name is Five Eleven Family Office LLC (“**Adviser**”, “**Five Eleven**”, “**we**”, “**us**”, “**our**”). We will be registered with the U.S. Securities and Exchange Commission (“**SEC**”) as an investment adviser. The services offered and fees charged by an investment adviser differ from those of broker-dealers and it is important that you understand the differences. Free and simple tools are available to research investment adviser firms, broker-dealers, and their financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

2. Relationships and Services

A. What investment services and advice can you provide me?

B. Description of Services. The Adviser offers a full range of wealth management, investment management, financial planning, consulting, and concierge services to our clients which include high net worth individuals and families, family offices, small businesses, and other organizations. These services are tailored to your needs and take into consideration your risk profile which we determine during meetings we hold with you about your financial goals and needs. Clients may also engage Five Eleven to manage all, or a portion of their assets and we may recommend independent investment managers, when appropriate, to manage all or a portion of your assets.

- (i) *Monitoring:* The Adviser consults with you initially and periodically to determine risk tolerance, time horizon, and other factors that can impact your investment needs and together with you, select an appropriate investment plan.
- (ii) *Investment Authority:* We may manage your assets on a discretionary basis, meaning you give us the authority to buy and sell investments on your behalf, or on a non-discretionary basis, meaning we would obtain your consent before executing any trade on your behalf
- (iii) *Limited Investment Offerings:* We currently do not offer any limited investment opportunities.
- (iv) *Account Minimums and Other Requirements:* We will generally work with families and individuals with net worth profiles approaching \$100,000,000 and higher. However, the Adviser may waive this requirement at its discretion. We do not have requirements for you to open and maintain accounts at specific brokers.

C. Conversation Starters:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

D. Additional Information: Please see the more detailed disclosure on the investment services and advice that we can provide to you in Items 4 and 7 of our Form ADV Part 2A. A link to the Form ADV Part 2A will be provided here once we update this Form CRS upon SEC approval.

3. Fees, Costs, Conflicts, and Standard of Conduct

A. What fees will I pay?

- (i) *Description of Principal Fees and Costs:* The Adviser will be paid an annual fee which is a percentage of assets under management (“**Management Fee**”). The Management Fee is anticipated to range from 0-2% per annum and will be negotiated and agreed with each client in advance. The Management Fee will be paid quarterly in advance. The Adviser intends to also be paid an annual fee to advise on each client’s portfolio for “**Assets Under Advisement**” and will be paid an “**Advisement Fee**”, which is anticipated to be between 0-1% per annum. The client’s full portfolio (assets and/or accounts) with the Adviser will be discussed upon inception of a relationship with the client and will be categorized as Assets Under Advisement or Assets Under Management, in which the corresponding fee structure would be decided. The Firm will exclude any Assets Under Advisement from the Management Fee calculation and any Assets Under Management from the Assets Under Advisement calculation each quarter. The Management Fee and the Advisement Fee will be invoiced together and be referred to as the “**Wealth Management Fee**”. The Wealth Management Fee will be charged quarterly in advance of each quarter.
- (ii) *Description of Other Fees and Costs:* The Adviser will offer clients a broad range of comprehensive financial planning, consulting, and concierge services. These services are tailored to the individual needs of the client, but may include income planning, cash flow analysis and budgeting. The Adviser’s concierge services include assistance with the lifestyle demands of high-net-worth clients, such as coordination of bill pay, property management, and philanthropic planning. Prior to engaging the Adviser to provide financial planning, reporting and/or consulting services, clients will be required to enter into a written agreement with the Firm setting forth the terms and conditions of the engagement. Operating expenses for each client account, such as commissions, interest on margins, and fees associated with other investment products will be the responsibility of the client account. The

Adviser intends to source opportunities that are private in nature. When such opportunities arise, the Adviser may create special purpose vehicles (“SPVs”) or pooled investment vehicles (“Private Funds” or “Funds”) in order to access the investment. to consolidate Client investments into a singular vehicle for the purpose of accessing such investments. As the Adviser will serve as investment manager of any such SPV or Fund, the Adviser will be entitled to asset management and performance-based fees from such vehicles. However, for any Client assets classified as “Assets Under Management” and invested into any SPV or Fund, the Adviser shall not be entitled to asset management fees and the Firm’s compensation for such management shall be limited to performance-based fees as described in the SPV’s or Fund’s private placement memorandum (“PPM”) and additional offering documents.

- (iii) **Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** We offer certain services on a fee basis, which may include fixed fees, as well as fees based upon assets under management and/or the performance of a client’s portfolio. Please make sure you understand what fees and costs you are paying and see the more detailed disclosure on our fees and costs in Item 5 of our Form ADV Part 2A, which will be made available through the Brochure link once we are fully registered.

- (iv) **Conversation Starters:**

➤ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

- B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

- (i) **When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.**

- (ii) **Examples of Ways We Make Money and Conflicts of Interest:** The more assets in a client’s account, the more the client will pay in fees, thus the Adviser has an incentive to encourage the client to increase the assets in their account. The Adviser also will earn performance-based fees through Adviser sponsored SPVs and Private Funds. The Adviser has an incentive to spend lots of its time and energy seeking private investments so that it could charge performance-based compensation.

- (iii) **Conversation Starters:**

➤ **How might your conflicts of interest affect me, and how will you address them?**

- C. How do your financial professionals make money?** Our financial professionals are paid a base salary and discretionary bonus based on individual and firm performance.

4. Disciplinary History

- A. Do you or your financial professionals have legal or disciplinary history?** No, none of our financial professionals has a legal or disciplinary history.

- (i) Please visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

- (ii) **Conversation Starters:**

➤ **As a financial professional, do you have any disciplinary history? For what type of conduct?**

5. Additional Information

- A.** You can find additional information about our investment advisory services on the SEC’s website. We will also add our applicable website details once we have our website created and launched.

- B.** You can request up to date information and a copy of our relationship summary by contacting us at 917-685-1360 or e-mail Keith.Feinberg@five11partners.com.

- C. Conversation Starter:**

➤ **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**