

FORM CRS – Client Relationship Summary**Introduction:**

LRZ Capital LLC ("LRZ Capital") is an investment adviser registered with the Securities and Exchange Commission. We feel this it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

Our Firm offers investment advisory services. Our advisory services for retail investors include:

Discretionary Services. We offer discretionary investment management services. Generally, our minimum account size requirement is \$1 million. We monitor these accounts on an on-going basis (at least quarterly). We have discretionary authority, which means we don't need to contact you when buying or selling in your account. You will sign an investment management agreement giving us this authority. This agreement remains in effect until you or we terminate the relationship.

Limited-discretionary Services. We offer limited discretionary management services. We monitor these accounts on an on-going basis (at least quarterly). We must contact you before buying or selling in your account. If you approve of our recommendation, we arrange for the transaction in your account. You will sign an investment management agreement giving us this authority. This agreement remains in effect until you or we terminate the relationship.

Non-discretionary Recommendations. We offer portfolio analysis or investment recommendations on a non-discretionary basis, which means you decide whether to follow the recommendations and you arrange for any account transactions.

Financial Planning Services. Our financial planning services cover one or more areas as agreed with the client. Services can include investment research, typical financial planning, strategic asset allocation, and business practice guidance (for operational businesses or investment enterprises owned by you). When we make a recommendation, you make the ultimate decision whether to buy or sell the security. We meet with you at least annually to review the scope of services rendered. The financial planning agreement remains in effect until you or we terminate the relationship.

Additional information about our advisory services is located in Items 4 and 7 of our Firm Brochure, which is available online at <https://lrzcapital.com/>.

Questions to Ask Us:

- ✓ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Separately Managed Accounts. For discretionary and limited discretionary management services, we charge an ongoing monthly fee based on the value of the investments in your account excluding investments in the funds we manage. Our fee schedule ranges from an annualized 0.10% to 0.50% of the account's value. The broker-dealer (and/or custodian that holds your assets) can charge you a transaction fee when we buy or sell an investment for you. The broker-dealer's transaction fees are in addition to our fee for our investment advisory service. Our fees are negotiable. The monthly fees will be automatically deducted from your account. We have an incentive to encourage you to increase the assets in your account. We also have an incentive to increase the value of your account over time which will increase our fees over time.

Non-discretionary Recommendations. Fees for non-discretionary recommendations are negotiated at the inception of the advisory relationship. Fees will be fixed or based on assets under advisement, generally from an annualized 0.10% to 0.50% of the account's value.

Financial Planning Services. The fixed fee is negotiated with you at the time of the engagement and will depend on the scope and complexity of our services and the degree to which we grant you access to our resources.

Our fees do not cover brokerage transaction costs. Our fees do not cover: (1) product-level fees (such as sales loads or charges), administrative fees, account maintenance fees, and other fees charged by the custodian, distributor, or issuer of the securities bought or sold; (2) administrative fees charged by the broker-dealer or clearing firm; (3) odd-lot differentials; (4) transfer taxes; (5) postage and handling fees; or (6) advisory fees and expenses of mutual funds, closed-end investment companies, exchange-traded funds (“ETFs”), or other funds (including the funds we manage) held in your account. See Item 5 of our Brochure at <https://lrzcapital.com/>, which provides more detailed information about fees and costs. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Question to Ask Us:

- ✓ Help me understand how these fees and cost might affect my investments. If I give \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- For the discretionary accounts, there may be periods of time with low or no transaction activity. In these low turnover situations, you would likely have paid lower fees overall if you had purchased the same securities in a brokerage-only account with a traditional pay-per-trade commission structure.
- We are the adviser to certain funds (ask us for list of funds we manage). We will likely allocate (or recommend that you allocate) all or a portion of your portfolio into these funds. We don’t charge advisory fees on that portion of your portfolio invested in the funds managed by us. However, your total fees (including the fund expenses) might be higher than the fees you would have paid if your portfolio was not invested in these managed funds. An affiliated entity serves as the General Partner to some of these funds. We will let you know whether an affiliate is the General Partner. We have an incentive to invest your money in, and recommend, the funds we manage, but particularly the funds affiliated with us.

See our Web site at <https://lrzcapital.com/>, which includes our Brochure, for more information about conflicts of interest.

Question to Ask Us:

- ✓ How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We typically pay our financial professionals a salary. Professionals may be entitled to a discretionary bonus based in whole or in part on our revenue. In lieu of a salary, one or more of our financial professionals may receive a percentage of the advisory fees we collect from the accounts they manage or bring to us.

Do you or your financial professionals have any legal or disciplinary history?

No, we do not have reportable legal or disciplinary history. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Question to Ask Us:

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You may request additional information about our investment advisory services, request up-to-date information, and request a copy of our most recent relationship summary by **contacting us** at compliance@lrzcapital.com or calling us at 305-809-0395.

Questions to Ask Us:

- ✓ Who is my primary contact person?
- ✓ Is he or she a representative of an investment adviser or broker-dealer?
- ✓ Who can I talk to if I have concerns about how this person is treating me?