

Beatrice Advisors, LP  
Client Relationship Summary  
November 18, 2024

## Item 1: Introduction

Beatrice Advisors, LP is registered with the Securities and Exchange Commission as an Investment Advisor.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

*What investment services and advice can you provide me?*

Beatrice is a multi-family office that provides a wide range of portfolio management, financial planning and other advisory services to retail clients. Our advisory services are performed on a discretionary and non-discretionary basis as set forth in our investment advisory agreement. You may impose reasonable written restrictions on this discretionary authority. As part of the services we offer, we will continuously monitor your investments and provide ongoing advice. We select third-party managers such as private placements and other independent managers to make investments on your behalf. We do not limit our investment advisory services to propriety products but offer our advice on the entirety of your wealth. We continuously monitor and report on the assets we manage for you. Many of the investments we recommend are only available to clients who meet certain regulatory financial thresholds. Therefore, we require a minimum initial and ongoing account size for portfolio management services, but we can waive this requirement for your family members. Clients must maintain a minimum account size of \$5,000,000.

FOR ADDITIONAL INFORMATION REGARDING OUR SERVICES, PLEASE SEE ITEMS 4 AND 7 OF OUR FORM ADV PART 2A.

Ask us the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## Item 3: Fees, Costs, Conflicts and Standard of Conduct

*What fees will I pay?*

We charge advisory fees to clients on a fixed fee rate. In addition, we charge fixed fees and consulting fees on financial planning services. Fees are described in the investment advisory agreement. In addition to our fee, clients may incur additional costs such as custodial fees, trading fees, and other management fees charged by independent managers. Beatrice's only source of revenue is the fee we charge clients. We do not receive or share in promoter or placement fees, commissions or any other form of compensation for recommending or placing a client with any other manager.

YOU WILL PAY FEES AND COSTS WHETHER YOU MAKE OR LOSE MONEY ON YOUR INVESTMENTS. FEES AND COSTS WILL REDUCE ANY AMOUNT OF MONEY YOU MAKE ON YOUR INVESTMENTS OVER TIME. PLEASE MAKE SURE YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.

FOR ADDITIONAL INFORMATION REGARDING OUR FEES, PLEASE SEE ITEM 5 OF OUR FORM ADV PART 2A.

Ask us the following question:

Beatrice Advisors, LP  
Client Relationship Summary  
November 18, 2024

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

WHEN WE ACT AS YOUR INVESTMENT ADVISER, WE HAVE TO ACT IN YOUR BEST INTEREST AND NOT PUT OUR INTEREST AHEAD OF YOURS. AT THE SAME TIME, THE WAY WE MAKE MONEY CREATES SOME CONFLICTS WITH YOUR INTERESTS. YOU SHOULD UNDERSTAND AND ASK US ABOUT THESE CONFLICTS BECAUSE THEY CAN AFFECT THE INVESTMENT ADVICE WE PROVIDE YOU. HERE ARE SOME EXAMPLES TO HELP YOU UNDERSTAND WHAT THIS MEANS.

Beatrice charges a flat fee. This creates a conflict of interest because some clients may pay a higher percentage when compared to other clients. Beatrice mitigates this conflict by carefully reviewing each client's objectives and assess fees based on the complexity of each clients' account. If and when client's accounts change, Beatrice will assess if fees should change.

FOR ADDITIONAL INFORMATION REGARDING OUR CONFLICTS, PLEASE SEE ITEM 10 OF OUR FORM ADV PART 2A.

Ask us the following question:

How might your conflicts of interest affect me, and how will you address them?

*How do your financial professionals make money?*

Beatrice employees earn an annual salary plus benefits and a discretionary bonus based on their performance and the firm's performance. This can create a conflict because employees could be motivated to take on more risk to generate higher compensation.

## Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit [Investor.gov/CRS](https://investor.gov/CRS), for a free and simple tool to research our firm and financial professionals.

Ask us the following question:

As a financial professional, do you have any disciplinary history? For what type of conduct?

## Item 5: Additional Information

For additional information regarding our fees, services, and conflicts, please see our Form ADV Part 2A, or visit our website at [Beatrice](https://beatrice.com). Please contact us at **212-688-1261** for more up-to-date information or request a copy of this client relationship summary.

Ask us the following questions:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?