

**Elseware Financial Services, LLC**  
**CUSTOMER RELATIONSHIP SUMMARY / FORM CRS**  
**November 2024**

**Introduction**

Elseware Financial Services, LLC (“Elseware” or “we” or “our”) is a broker-dealer registered with the Securities and Exchange Commission, and a Member of FINRA/SIPC. As part of this registration, Elseware is authorized to operate an alternative trading system. Elseware is a wholly-owned subsidiary of Elseware Capital, LLC.

Elseware is not an investment adviser. Broker-dealer services and fees differ from those of investment advisers, and it is important for you to understand the differences. Brokerage fees are generally transaction-based and determined as a percentage of the dollar amount of each transaction, while advisory fees are generally asset-based and determined as a percentage of the total assets managed by the investment advisor.

Free and simple tools are available for you to research firms and financial professionals at Investor.gov/CRS, which also provides educational material about broker-dealers, investment advisers, and investing. To learn more about Elseware, you may go to Financial Industry Regulatory Authority’s broker check at: <https://brokercheck.finra.org/>.

**What investment services and advice can you provide me?**

Elseware operates an online portal for initial sales of securities, as well as an electronic secondary trading platform to match buyers and sellers of securities (the “Elseware Platform”). Securities issued and traded on the Elseware Platform will include private unregistered securities that are issued and traded pursuant to exemptions from registration under the federal securities laws (the “Securities”). The Securities will include traditional securities, as well as digital assets that are securities, which use distributed ledger technology to track ownership information, as determined by the issuers of the securities.

We do not carry or otherwise custody your funds or securities. You will need to open accounts with other financial institutions to make investments in products not offered by us. We do not, and will not, provide any on-going or periodic review, follow-up, or monitoring of your investments or make any recommendation to you on whether to hold, add to, or dispose of your investment(s). We do not offer services to clients requiring investment or discretionary authority and you retain the ultimate decision regarding the purchase or sale of securities utilizing our platform. Additionally, we only offer brokerage services with respect to a limited list of securities in certain private companies, and we may change this list at any time.

**CONVERSATION STARTERS – *Ask your financial professional:***

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to offer to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do the qualifications mean?*

**What fees will I pay?**

The commissions you pay to Elseware as compensation for the products and services Elseware provides you range from approximately 0.5% to 3% of the total dollar amount of the securities bought or sold in transaction. The commissions you pay to Elseware may vary from one transaction to another but are generally the same for sales that are part of the same transaction. You would be charged more when there are more trades in your account, and this may motivate Elseware to encourage you, as a retail investor, to trade more often.

You generally pay Elseware a commission for completed transactions and other applicable fees which could include, among other items: private company stated transfer fee, administrative, or legal fees to execute the transactions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**CONVERSATION STARTERS – Ask your financial professional:**

- *Help me understand how these fees and costs might affect my investments. If I invest \$10,000 in a private investment, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

Elseware **does not** provide recommendations. The way we make money, creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

- Third-Party Payments: We may receive compensation from third parties when we sell certain investments.
- Revenue Sharing: We may receive compensation from managers or sponsors of certain investments, or other third parties based on revenue they earn on those investments.
- Limited Offerings: We offer investments in a limited number of offerings. There may be other offerings that we do not offer that better suit your needs.

**CONVERSATION STARTERS – Ask your financial professional:**

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

An Elseware financial professional is primarily compensated through salary, equity compensation, and a discretionary bonus that are based on several factors, including: successfully onboarding Elseware Platform subscribers, investors, participants, and/or obtaining Elseware Platform listings. The compensation paid in connection with the products and services chosen by clients varies based on certain factors. These factors include the total revenue generated by clients covered by the financial professional, the type of clients covered by the financial professional, and the types of products and services purchased, sold, or received by such clients.

Total compensation generally includes commissions, markups/markdowns, and services and revenue earned on the products we offer. The commission paid to your financial professional varies and is subject to change but generally increases as total revenue attributable to your financial professional increases.

Elseware financial professionals may receive certain non-cash compensation under limited circumstances. Elseware has implemented policies and procedures intended to ensure that its employees avoid actual or perceived conflicts of interest when giving or receiving non-monetary compensation from relevant parties, and comply with all applicable federal and state laws, rules and regulations. To that end, Elseware generally prohibits the acceptance of gifts, entertainment or other non-monetary compensation in connection with the services we provide to any client, or in return for any business of the firm. Exceptions may be made for certain nominal non-cash gifts to employees.

### **Do you or your financial professionals have legal or disciplinary history?**

No, neither Elseware nor its financial professionals have any legal or disciplinary history at this time. For free and simple tools to research our firm, our brokers, and other firms and brokers, including disciplinary events, visit Investor.gov/CRS, and BrokerCheck (<https://brokercheck.finra.org/firm/summary/327555>).

### **CONVERSATION STARTERS – *Ask your financial professional:***

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Additional Information**

For additional information about our services, please visit our [www.elseware.network](http://www.elseware.network).

To report a problem to the SEC, visit [investor.gov](http://investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, visit [www.finra.org](http://www.finra.org). If you have a problem with your investments, portfolio, or financial professional, or if you would like additional information or a copy of the relationship summary, please contact our Chief Compliance Officer at (631) 430-3604 or [pravishankar@cxgllc.com](mailto:pravishankar@cxgllc.com).

### **CONVERSATION STARTERS – *Ask your financial professional:***

- *Who is my primary contact person? Is he or she a representative of a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*