



**korzo Financial LLC**

November 19, 2024

**FORM CRS**

korzo Financial LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to “retail” investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

**What investment services and advice can you provide me?**

We are an Internet Only Advisor and offer the following investment advisory services to retail investors online through our proprietary app: Portfolio Management Services; Chat with your Finances service.

**Account monitoring:** For clients using our mobile or web-based App, the algorithms within the App monitor your accounts continuously to ensure that allocations are within the recommended model based on the information you provided regarding your personal and financial circumstances.

**Investment authority:** Investment accounts are managed on a discretionary basis whereby we will decide which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines through the App.

**Investment offerings:** Investments recommended for accounts through our App include equity securities, options contracts on securities, options contracts on commodities, money market funds, derivatives, structured products, mutual funds, ETFs, leveraged ETFs, and crypto.

**Account minimums and requirements:** In general, we do not require a minimum account size to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/summary/323459>.

**Key questions to ask your financial professional**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

**What fees will I pay?**

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Subscription Fees** - Payable monthly or Annually in advance

Examples of the most common fees and costs applicable to our clients are:

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments;



*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/summary/323459>.*

#### **Key questions to ask your financial professional**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Our fees are based on your continued use of our services and the quality of the recommendation we make. Conflicts exist from our need to generate revenue through your continuous depositing of additional funds to your account that could result in providing more frequent rebalances and financial studies than you would otherwise require in order to retain your interest and engagement with our online investment management services.
- Compensation from Third Parties: High Yield Cash Savings Accounts are offered by unaffiliated third-party financial institutions. korzo does not charge a direct fee for this offering, rather korzo is compensated by sharing in the revenue earned by such third-party financial institutions up to 0.25%. This practice presents a conflict of interest as receipt of compensation in the form of revenue sharing gives korzo an incentive to offer certain High Yield Cash Savings Accounts which may not pay the highest yield available.

#### **Key questions to ask your financial professional**

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/summary/323459> to help you understand what conflicts exist.

#### **How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated in the following ways: salary, bonus, and non-cash compensation. Bonuses based on the profitability of the firm involve a conflict of interest because we have a financial incentive to refer clients to our firm.

#### **Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple research tool.

#### **Key questions to ask your financial professional**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 650-600-6720 or click the link provided <https://adviserinfo.sec.gov/firm/summary/323459>.

#### **Key questions to ask your financial professional**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**



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**EXHIBIT TO FORM CRS**

korzo Financial LLC is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS since our last update April 24, 2024:

- The **Account Minimums and Requirements** section was updated to state we we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.
- The **What Fees Will I Pay** section was updated to remove Fixed Fees and add that our firm charges Subscription Fees - Payable Monthly or Annually in advance.
- The **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?** section was updated to add: Compensation from Third Parties: High Yield Cash Savings Accounts are offered by unaffiliated third-party financial institutions. korzo does not charge a direct fee for this offering, rather korzo is compensated by sharing in the revenue earned by such third-party financial institutions up to 0.25%. This practice presents a conflict of interest as receipt of compensation in the form of revenue sharing gives korzo an incentive to offer certain High Yield Cash Savings Accounts which may not pay the highest yield available.
- The **How do your financial professionals make money?** section was updated to add bonuses based on the profitability of the firm involve a conflict of interest because we have a financial incentive to refer clients to our firm.