

Intrinsic Value Capital

Client Relationship Summary

Effective November 4, 2024

What you should consider when choosing a brokerage relationship at Intrinsic Value Capital.

Intrinsic Value Capital, LLC (“Intrinsic Value Capital,” “we,” or “us”) is registered as a broker-dealer and an investment adviser with the U.S. Securities and Exchange Commission (SEC). The summary below highlights the nature of the brokerage and investment advisory relationships with our clients.

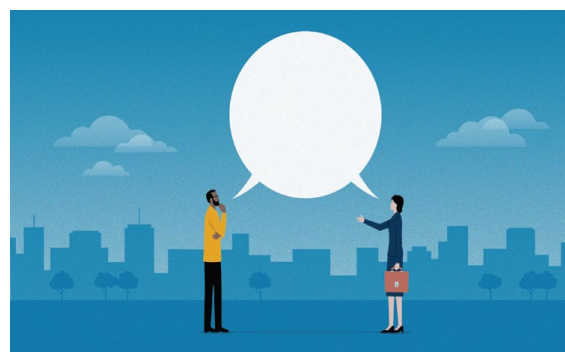
We are also a member of the Financial Industry Regulatory Authority, Inc. (FINRA) and the Securities Investor Protection Corporation (SIPC), which is more fully described at <https://www.sipc.org>.

Brokerage and investment advisory services and fees differ, so it is important for you to understand these differences. To assist in researching firms and financial professionals, free and simple tools are available at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

We hope you will take the time to read this information and ask questions. We welcome them.

What investment services and advice can you provide me?

Depending on your financial needs and investment objectives, Intrinsic Value Capital assists retail investors with brokerage services, investment advisory services or both. We offer services to retail investors which include nondiscretionary advice on investments in securities, financial planning, and consulting. In our nondiscretionary programs, you can make investment decisions based on your ideas or those we provide for you.



Brokerage Accounts and Services	Investment Advisory Accounts and Services
Relationships and Services	
<p>Our brokerage accounts allow for the purchase and sale of securities. Accounts are services by one or more Financial Advisors (“FAs”). We offer investment and account recommendations if you would like advice. We will give you advice that is specific to you and your situation at that time. As such, a recommendation only applies at the point in time when we provided it to you.</p> <p>While FAs may make recommendations, the decision to invest will always be yours. We generally do not independently make investment decisions on your behalf—doing so is called “discretion”. Additional tools and services may be available.</p>	<p>Our investment advisory programs and services include nondiscretionary advice on investments in securities, financial planning, and advice on the selection of investment managers. In our nondiscretionary program, you can make investment decisions based on your ideas or those we provide to you.</p> <p>We act as your investment adviser only when we have entered into a written agreement with you that describes our advisory relationship and our obligations to you. You will also receive an ADV Brochure, which provides more details about the advisory program and/or service(s) you have selected.</p>

Monitoring	
We do not provide monitoring services for brokerage accounts. However, your FA may periodically review your account for purposes of making a buy, sell or hold recommendation and assisting you after placing a securities transaction.	We do not provide monitoring services for investment advisory accounts.
Account Minimums and Other Requirements	
There are no initial account minimums. However, you will need to meet certain minimum account balance requirements to avoid certain fees and account closure.	Account minimums range from \$50,000 to \$1,000,000.
Questions to Ask	
<p><i>Given my financial situation, should I choose an investment advisory service?</i></p> <p><i>Should I choose both types of services? Why or why not?</i></p> <p><i>How will you choose investments to recommend to me?</i></p> <p><i>What is your relevant experience, including your licenses, education, and other qualifications?</i></p> <p><i>What do these qualifications mean?</i></p>	

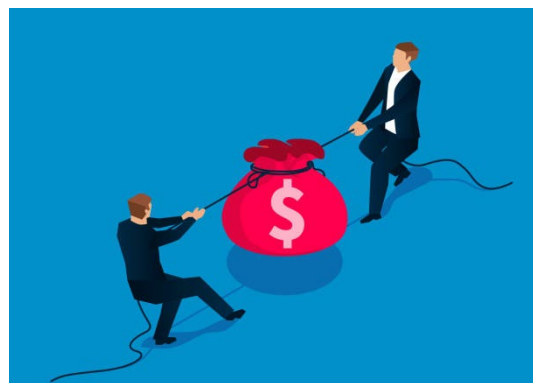
What fees will I pay?

Brokerages Accounts and Services	Investment Advisory Accounts and Services
Principal Fees and Costs	
<p>You generally pay a commission or markup/markdown (a fee added to or subtracted from the market price) each time you make a trade. Because we charge per transaction, we have an incentive to encourage you to trade more often. The fee you pay is the same whether we recommend an investment to you or not.</p> <p>You may also pay account- or transaction-related fees.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments.</p> <p>Please make sure you understand what fees and costs you are paying.</p>	<p>We charge a fee for investment advisory accounts on an hourly basis, one-time/flat fee, and an hourly fee with a guaranteed maximum (capped hourly fee):</p> <p>Hourly Basis: Hourly fees are charged per planner-hour, including meeting time and preparation time (“Hourly Fee”). Support staff may be billed at a lower rate where appropriate. Billing for these services is quarterly in arrears or on completion.</p> <p>One-time/flat fee: Clients pay a flat fee and make a deposit against the fee as agreed in advance and set forth in the written agreement between the Client and the Firm. The balance is due upon completion of financial planning services.</p> <p>Hourly Fee with a Guaranteed Maximum (Capped Hourly Fee): Clients agree to pay the hourly fee, subject to an agreed upon maximum total fee as agreed in advance and set forth in the written agreement between the client and the firm, subject to the scope of the work not changing significantly.</p>
Other Fees and Costs	
<p>In both brokerage and investment advisory accounts, in addition to the fees that you pay Intrinsic Value Capital, certain investment products contain built-in fees and expenses as described in that product’s offering material.</p>	

Additional Information
You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For specific information about the fees and costs charged in your investment advisory account, please refer to Items 5A, B, C and D in the applicable program's ADV Brochure.
Questions to Ask
<i>Can you help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i>

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Standard of Conduct and Conflicts of Interest
<p>Our broker-dealer obligations described below only apply to retail customers as defined by the SEC. A retail customer is a natural person, or the legal representative of such natural person, who (A) receives a recommendation of any securities transaction or investment strategy involving securities from a broker, dealer, or a natural person who is an associated person of a broker or dealer; and (B) uses the recommendation primarily for personal, family, or household purposes. In addition, our legal obligations and standard of conduct may vary under state laws or regulations, the Employee Retirement Income Security Act of 1974, as amended, or "ERISA," and any professional conduct standards as applicable.</p> <p><i>When we provide you with a recommendation as your broker-dealer or act as your investment adviser,</i> we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means.</p> <p>Third-Party Payments: Many third parties pay us compensation when you purchase certain investment products, such as fees that can cover the costs of marketing, selling, and servicing mutual fund shares.</p> <p>Revenue Sharing: Many third parties, such as mutual fund sponsors, share revenue with us that they receive when you purchase an investment product.</p> <p>Principal Trading: It is our policy not to sell you any products from our own inventory, and to not buy certain products from you and place them in our inventory.</p> <p>Payment for Order Flow: We do not earn compensation for routing certain trade orders to third-party market centers.</p>
Questions to Ask
<i>How might your conflicts of interest affect me, and how will you address them?</i>
Additional Information
For more detailed information about our conflicts of interest, please refer to Part 2A of Form ADV.



How do your financial professionals make money?

Your FA's compensation is based primarily on the fees and commissions that you pay us, as well as additional factors such as their tenure with Intrinsic Value Capital, the time and complexity required to meet your needs, the products you invest in or services you receive (which could vary in terms of compensation). We also pay our financial professionals a base salary and a cash bonus. Salary increases and bonuses are determined based on a financial professional's overall performance. Performance is assessed based on a range of qualitative and quantitative factors, which include but are not limited to, quality client service, business diversification, collaboration, and leadership. Compensation for investment professionals is viewed with a long-term horizon.

Subject to Intrinsic Value Capital-imposed limits, your FA may also receive noncash compensation, such as reimbursement for education and training paid for by third-party product providers. This compensation structure presents a conflict of interest and means that FAs have an incentive to recommend transactions that generate higher amounts of revenue or products associated with providers that provide noncash compensation.



Do you or your financial professionals have legal or disciplinary history?

No. Please go to: www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to Ask

*As a financial professional, do you have any disciplinary history?
For what type of conduct?*

Where do I find additional information on the topics outlined above?

Additional Information

For more information about our brokerage or investment advisory services we provide, our advisory fees, investment monitoring, our personnel, potential conflicts between our interests and yours, details about the accounts or to obtain a copy of this document, please contact your financial professional or call 501-563-5929.

Questions to Ask

*Who is my primary contact person?
Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?*