

BankPlus Wealth Management, LLC
Customer Relationship Summary | November 12, 2024

BankPlus Wealth Management, LLC (BPWM) is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials on broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

BPWM offers investment advisory services to retail investors through BankPlus Wealth Advisors (BWA) and BankPlus Digital Advisor (BDA). These services are offered on a discretionary basis, meaning we have the authority to buy and sell securities within your portfolio without obtaining your consent.

BWA develops personalized investment portfolios based on your financial goals and risk tolerance and is involved in the recommendation of third-party money managers. You may impose reasonable restrictions on investments in certain securities or types of securities within these portfolios. You may also choose to invest in risk-based, diversified model portfolios. You do not have the ability to impose restrictions on the investment of securities or types of securities within model portfolios.

BDA offers online account opening and risk-based, diversified model portfolios. After completing an online questionnaire, a model portfolio will be recommended for you. You will have the option of selecting the recommended portfolio, selecting another portfolio, or contacting us for advice on selecting a portfolio. You do not have the ability to impose restrictions on the investment of securities or types of securities within the model portfolio.

We continuously monitor personalized and model portfolios in an effort to ensure investments are made in conformity with stated objectives and asset allocation targets. BWA professionals conduct annual reviews with clients to discuss goals, objectives, holdings, and portfolio performance.

Individual accounts are not subject to a minimum fee requirement. Institutional accounts are generally subject to a minimum annual fee of \$2,500.

For additional information, please see our Form ADV, Part 2A Brochure Items 4 & 7 at www.adviserinfo.sec.gov. Our firm's CRD# is 152588.

Questions you may have:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

What fees will I pay?

While fees may be individually negotiated, you will generally pay fees based on a percentage of the average daily value of assets under management or custody in accordance with the fee schedules listed in Item 5 of our Form ADV Part 2A Brochure found at the above website. Fees are deducted from your account in arrears on a monthly basis.

The more assets you have in a BPWM account, the more you will pay in fees, which could create an incentive for us to encourage you to increase the assets in your account.

In addition to the advisory fee above, you will incur fees charged by any mutual funds, exchange traded funds and money market instruments held within your account. These fees generally cover expenses for investment advisory, administrative and distribution services. Such fees are separate and distinct from advisory fees charged by BPWM. The same goes for additional fees you pay to a custodian, and any transaction fees, if applicable, when we buy and sell an investment for your account, or fees

you pay to third-party money managers. Custodians of client assets may charge a modest annual fee to cover the cost associated with tax reporting. Other fees that may be charged include transaction fees, fees for wire requests, check re-orders, legal transfers, insufficient funds, or NSF, charges, and possibly other service-related fees. These fees are charged and collected by the custodian. We do not receive a share of these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see our Form ADV Part 2A Brochure Item 5 at the above website.

Questions you may have:

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Advisors of BPWM at times conduct transactions of the same securities in client accounts as in their personal accounts.
- We participate in the Schwab Advisor Services (SAS) program and we recommend Schwab to clients for custody and brokerage services. We receive economic benefits through our participation in the program that are typically not available to Schwab retail investors.

Questions you may have:

- ***How might your conflicts of interest affect me, and how will you address them?***

For additional information, please see our Form ADV Part 2A Brochure Items 11, 12 & 14 at the above website.

How do your financial professionals make money?

Primarily, financial professionals are compensated based on salary from the advisory fees paid by you. They do not receive additional compensation based on the complex nature of a portfolio. They do, secondarily, receive some compensation based on advisory fees generated by the accounts assigned to them.

Do you or your financial professionals have legal or disciplinary history?

Firm - Yes. Financial professionals – No. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

Questions you may have:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Additional Information

Additional information about our services can be found in the above-referenced websites. If you would like up-to-date information or a copy of this relationship summary, please call us at 601-607-4290.

Questions you may have:

- ***Who is my primary contact person? Is he or she a representative of an investment advisor or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***