

ITEM 1 - INTRODUCTION

FPC Investment Advisory, Inc. ("FPC") is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. One of the requirements of being a Registered Investment Adviser ("RIA") is to produce this Client Relationship Summary.

As an RIA, we do not sell products or accept commissions. As an RIA, FPC is held to a fiduciary duty and is legally obligated to act in the best interests of its clients. This differentiates us from brokerage firms, which offer other types of services, fee structures, and working relationships. Brokerage and investment advisory services and fees differ, and it is important to understand these differences, which is why the SEC provides free and simple tools for researching financial professionals at www.investor.gov/CRS. This site also provides educational materials about investment advisors, broker-dealers, and investing.

ITEM 2 – RELATIONSHIP & SERVICE

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

FPC offers investment advisory services to retail investors. Our firm manages advisory accounts on a discretionary basis. In a discretionary account, you have granted written investment authority to your Financial Professional to execute purchase and sell orders in your advisory accounts without consulting with you first. You may limit our discretion, such as by imposing reasonable restriction on investing in certain securities or groups of securities.

As an investment adviser, we provide investment advice and monitoring to you through our Investment Adviser Representatives ("IARs") for an ongoing fee. Based on your financial needs and objectives, your IAR will advise you on the management of your investments, including through the representative as portfolio manager programs and/or fee based financial planning. This service is included as part of the Firm's standard advisory services. Our Firm requires a minimum portfolio value of \$2,000,000 to provide advisory services to you.

In addition to our Investment Management Services, our Firm offers the following services:

Our Firm also offers financial planning and consulting services for our clients. These services can be provided on a stand-alone basis or in conjunction with our investment management services. These services usually include preparing long term financial projections for clients, and may also include advising on insurance policies, education funding, real estate decisions, non-managed investments, financing options, and tax and estate planning matters.

FOR MORE INFORMATION, PLEASE SEE ITEMS 4 & 7 OF OUR FORM ADV 2A "BROCHURE"

Conversation Starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

ITEM 3A – FEES, COSTS, CONFLICTS & STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

You will pay an annual fee for our investment services ("Portfolio Management Fee") based on a percentage of the total assets we manage for you based on the fee schedule below. Our maximum advisory fee is 1.00%. The exact advisory fee is outlined in your Client Services Agreement and is negotiable. Portfolio Management Fees are billed monthly in advance based on the value of the Client's assets under management as of the close of business on the last business day of the previous month. We do not accept solicitor fees.

Occasionally a client will hire us only for financial planning and consulting services. Our fees for these limited services are typically an hourly agreed upon amount. Our hourly billing rates range begins at \$400 per hour, plus expenses.

The custodian (generally Charles Schwab & Co., Inc.) for an investment account may charge transaction costs (also known as commissions), as well as custodial, redemption, administrative and other fees. Most of our clients only pay transaction costs and occasional administrative fees. Schwab also earns fees in other ways including, but not limited to managing money market and proprietary mutual funds, margin loan interest, securities lending, and platform fees paid by fund managers. Our Firm does not share in Custodian Fees charged to your account.

For all our services, fees will be billed as services are rendered. The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The fees you pay us create conflicts of interest. For example, we recommend you roll over your retirement plan assets into an account we manage. This recommendation creates a conflict of interest as we will earn a new (or increase our current) advisory fee due to the rollover.

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Conversation Starters:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

ITEM 3B – FEES, COSTS, CONFLICTS & STANDARD OF CONDUCT

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY & WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, how we make money conflicts with your interests. You should understand and ask us about these conflicts because they can affect our investment advice we provide you. Here are some examples to help you understand what this means.

Our firm receives a fee as compensation for providing investment advisory services on your account. We manage accounts for multiple clients and allocate our time based on each client's needs. Our firm earns more as we expand our client base and grow our assets under management, and we seek to balance our staffing with each client's individualized needs.

The following are examples where asset-based fee compensation conflicts with firms: 1) When advising to rollover a 401(k) balance, even when equivalent and less costly options if funds are left with the employer's fund manager. 2) When advising not to pay off a mortgage (thus diminishing assets), even when the mortgage carries a high-interest rate. 3) When advising against making a large charitable contribution to get a tax deduction (but decrease assets under management).

FOR MORE INFORMATION, PLEASE SEE ITEMS 4, 5, 10, 11, 12 & 14 OF OUR FORM ADV PART 2A "BROCHURE"

Conversation Starters:

- *How might your conflicts of interest affect me, and how will you address them?*

ITEM 3.C – FEES, COSTS, CONFLICTS & STANDARD OF CONDUCT

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are compensated based on an agreed-upon salary. In certain cases, bonuses are paid to some employees based on the quality of work, excellence of service, and other factors. No employee compensation is based on any sales incentives, clients acquired, assets raised, or assets under management.

ITEM 4 – DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research FPC and our financial professionals.

Conversation Starters:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

ITEM 5: ADDITIONAL INFORMATION

For additional information about our investment advisory services, visit the SEC's website at www.adviserinfo.sec.gov. Our firm's IARD number is 122728. You may also contact us for up-to-date information and request a copy of the relationship summary by contacting us at (707) 795-0500.

Conversation Starters:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

SUMMARY OF MATERIAL CHANGES

Form CRS was reviewed and updated for annual amendment filing on November 8, 2024. Since our last annual amendment filing on December 5, 2023, there have not been any material changes to Form CRS.