

Item 1 - Introduction: Progressive Investment Management Corporation (“Progressive”) is an SEC-registered investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – Relationship Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. As part of these services, we manage individual client accounts on a discretionary basis using Environmental, Social, and Governance (ESG) criteria. We provide consulting services for requests that are not part of our standard services. For more information about these services please see Item 4 of our ADV Part 2A, available [here](#).

Monitoring	Progressive personnel review client accounts on an ongoing basis and no less frequently than quarterly.
Investment Authority	Progressive has discretionary authority to manage accounts on behalf of our clients. This allows us to determine the securities to be bought or sold in your account and the amount of those securities, the broker or dealer to be used for purchase or sale of securities for a client’s account, and the commission rates to be paid to a broker or dealer for a client’s securities transactions. You should note that we have full discretion to determine when your assets are invested, both when we begin to manage your account and upon receipt of additional contributions to your account.
Investment Offerings	Progressive offers investment management services using individual equities and bonds, as well as mutual funds and exchange traded funds. All investment decisions made by Progressive are informed by the firm’s ESG criteria.
Requirements	We impose a minimum account size of \$2,000,000. It is negotiable under certain circumstances.

For additional information, see Items 4 and 7 of our ADV 2A, available [here](#).

Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Progressive charges advisory fees based on a percentage of a client’s assets under management ranging from 0.50% - 1.25%. All fees are billed quarterly in advance and payable upon receipt, unless stated otherwise in our agreement with you. The more assets there are in your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account. Consulting fees are charged hourly and billed directly as laid out in our agreement with you. The more time spent on the project means you will pay more. The fees you pay to us do not include the fees and expenses charged to you by the following: mutual fund companies, as mutual funds charge shareholders advisory fees, administrative fees, and other operational related fees and expenses; commissions or transaction costs charged by your custodian or the executing broker we may select when

purchasing or selling securities; and custody and related administrative fees charged by broker dealers and custodians.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5 of our ADV 2A, available [here](#).

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. Here is an example to help you understand what this means. Because Progressive offers asset-based fees, the more assets there are in your advisory account, the more a you will pay in fees, and the firm may have an incentive to encourage the retail investor to increase the assets in their account. For more information about our conflicts, please see Items 10 and 12 of our ADV Part 2A, available [here](#).

How do your financial professionals make money?

Our employees are compensated through management fees paid by advisory clients.

Item 4 – Disciplinary History

How might your conflicts of interest affect me and how will you address them?

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at investor.gov/CRS.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

Additional information about our investment advisory services and an up-to-date copy of the Form CRS is available by contacting us at 503-224-7828.

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Material Changes

The following material updates have been made to this Form CRS since our most recent filing on March 22, 2022.

1. Updated conflicts of interest to include an example. Removed Trillium.