



## Form CRS

Brokerage Customers  
January 11, 2024

### Introduction

Ashton Thomas Securities, LLC ("Ashton Thomas") is an investment advisor and broker-dealer, registered with the [Securities and Exchange Commission](#) and a member of [FINRA/SIPC](#). We offer both brokerage and investment advisory services. There is a material difference in the cost and structure of these offerings. It is important for you to understand the differences. This document provides information regarding the firm's brokerage (commission) based offerings while a separate document provides information regarding the firm's advisory offerings. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What Investment Services and advice can you provide me?

Ashton Thomas offers both commission-based services (brokerage) and fee-based services (advisory). The firm offers its brokerage services to retail investors, including buying and selling securities on both a solicited and unsolicited basis. You make the ultimate decision regarding the purchase or sale of investments. We do not monitor your account on a continuous basis or any set frequency unless you have entered into a separate written agreement with your Financial Professional and the agreement has been approved by the firm. The principal types of investments we engage in include stocks, bonds, mutual funds, and options. We do not offer proprietary products.

#### Additional Information:

Additional disclosure information can be found in Ashton Thomas' [Regulation Best Interest Document](#)

#### \*\*\*\*\*CONVERSATION STARTERS\*\*\*\*\*

- **Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### What Fees will I pay?

All of the firm's brokerage offerings are subject to a low monthly fee except for our mutual fund only brokerage offering. You will pay a transaction-based fee (commission or sales charge) when you buy or sell securities in your account. Our firm and your representative will earn more as the volume of buy and sell transactions increases in your account and therefore have a perceived incentive to encourage you to trade often. You may encounter other fees and costs related to the investments in your account such as mutual fund 12b-1 fees and variable annuity related fee plus other fees such as annual IRA maintenance fees and paper surcharges,

Fees and costs will reduce the amount you earn from your investments over time. Please make sure you understand what fees and costs you are paying.

#### Additional Information:

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional disclosure information can be found in the Ashton Thomas' [Regulation Best Interest Document](#)

#### \*\*\*\*\*CONVERSATION STARTERS\*\*\*\*\*

- **Help me understand how fees and these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

## What are your legal obligations to me when acting as my broker? How else does your firm make money and what conflicts of interest do you have?

**When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, how we make money may conflict with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you with. Here are some examples to help you understand what this means.**

Each time we provide a recommendation we are obligated to consider all relevant information and always act in your best interest. The nature of a brokerage relationship and the structure of the financial service industry create some conflicts of interest. You should understand these conflicts so that you can assess the potential to impact the advice we provide you.

Some examples of these conflicts are:

- **Third-Party Payments:** We are paid 12b-1 fees from mutual funds, as well as fees for cash sweep products held in your brokerage account. This means we have an incentive to recommend certain investments to you.
- **Revenue Sharing:** We receive a portion of the revenue the custodian receives from certain product sponsors for investing client assets in their products. This provides us an incentive to recommend certain investments to you.
- **Principal trading:** this is a term used to describe a transaction where we sell a security from our firm account and either markup the price when you are purchasing or mark down the price when you are selling. Principal trading only occurs with individual fixed-income securities.

You should review our Annual Disclosure Document for more detailed information about our conflicts of interest.

### \*\*\*\*\*CONVERSATION STARTERS\*\*\*\*\*

- **How might your conflicts of interest affect me and how will you address them?**

Additional disclosure information can be found in the Ashton Thomas' [Regulation Best Interest Document](#)

## How do you financial professionals make money?

Our brokers are compensated based on a written agreement with the firm. Each broker is paid a percentage of the transaction fees generated from the buy and sell activity plus any service-related fees paid to the firm by mutual fund companies or other investment product companies. The percentage paid to the broker does not change based on the product purchased or held in your account.

## Do you or your financial professionals have a legal or disciplinary history?

Yes. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

### \*\*\*\*\*CONVERSATION STARTERS\*\*\*\*\*

- **As a financial professional, do you have any disciplinary history?**
- **For what type of conduct?**

### Additional Information

- Investors can find additional information about Ashton Thomas by visiting our website: [www.ashtonthomaspw.com](http://www.ashtonthomaspw.com)
- Investors can contact Terrence Britt our Chief Operating Officer with any questions that may arise or to request a copy of this client relationship summary.
  - o 585-424-1234

### \*\*\*\*\*CONVERSATION STARTERS\*\*\*\*\*

- **Who is my primary contact person?**
- **Is he or she a representative of an investment advisor or broker dealer?**
- **Who can I talk to if I concerns about this person is treating me?**



## Form CRS – Advisory Clients

January 11, 2024

### Introduction

Ashton Thomas Securities, LLC (“Ashton Thomas”) is an investment advisor and broker-dealer, registered with the [Securities and Exchange Commission](#) and a member of [FINRA/SIPC](#). We offer both brokerage and investment advisory services. There is a material difference in the cost and structure of these offerings. It is important for you to understand the differences. This document provides information regarding the firm's brokerage (commission) based offerings while a separate document provides information regarding the firm's advisory offerings. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What Investment Services and advice can you provide me?

The firm provides both commission-based services (brokerage) and fee-based services (advisory). This document provides information regarding our investment advisory offerings while a separate document provides information regarding the firm's brokerage offerings.

We offer investment advisory services to individuals, business entities, trusts, estates, and charitable organizations on a wrap-fee or non-wrap-fee basis, and, to the extent specifically requested by a client, financial planning and related consulting services. Under this service, we will tailor an investment strategy to your specific needs based on your risk profile and financial situation. We offer this service on a discretionary basis and a non-discretionary basis. If we have discretion, we will choose the securities to be bought and sold and the amount of securities to be bought and sold. If we do not use discretion the client will make the ultimate decision as to the purchase and/or sale of investments.

We may allocate (and/or recommend that the client allocate) a portion of a client's investment assets among unaffiliated independent investment managers in accordance with the client's designated investment objective(s). In such situations, the Independent Manager(s) shall have day-to-day responsibility for the active discretionary management of the allocated assets. ATS shall continue to render investment advisory services to the client relative to the ongoing monitoring and review of account performance, asset allocation and client investment objectives.

### Additional Information:

Additional disclosure information can be found in our Form ADV, Part 2A, Items 4 and 7

#### \*\*\*\*\*CONVERSATION STARTERS\*\*\*\*\*

- **Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### What Fees will I pay?

You will pay an asset-based fee for Portfolio Management services the details of which are disclosed in our Form ADV, Part 2A, Item 5. The more assets there are in a retail investor's account, the more a retail investor will pay in fees and ATS may therefore have an incentive to encourage the retail investor to increase the assets in their account. Our fees are subject to negotiation. Our fees are payable quarterly in advance, the amount of the fee will be based on the market value of the assets on the last business day of the previous quarter. We will require that you authorize us to deduct our fee from your account at the custodian.

In addition to our portfolio management fees, you may be assessed other fees by parties independent from us. You may also incur, relative to certain investment products (such as mutual funds), charges imposed directly at the investment product level. Brokerage fees/commissions charged to you for securities trade executions may be billed to you by the broker-dealer or custodian of record for your account.

All accounts are subject to statement and confirmation paper surcharges per document delivered. These fees can be avoided by electing electronic delivery of these documents. Tax qualified accounts such as IRAs are subject to annual maintenance fees of \$43.50. Each of the firm's offerings can be described as either “Wrap or Non-Wrap” programs. The advisory fee charged to Wrap programs include the cost of most transaction fees while non-Wrap accounts will be billed \$19 for buys or sells transactions and \$5 for mutual fund exchanges.

You may encounter other fees and charges related to customer elected account activity such as overnight delivery charges for checks/documents or check writing related fees and charges. These activities only occur upon your request. Any such fees are exclusive of, and in addition to our compensation.

Ashton Thomas sponsors the Amplify Platform through which investment adviser firms and investment professionals may engage Ashton Thomas to provide back-office operational support services and/or gain access to and select from independent third-party managers available through the Amplify Platform. Ashton Thomas' investment adviser representatives are required to utilize the back-office support services available through the Amplify Platform. Therefore, you will incur fees in addition to the fee associated with the advisory services provided to you. Any such additional fee shall be clearly disclosed in your agreement.

If you are a stand-alone financial planning and consulting client, the fees are negotiable, but generally range from \$150 to \$1,000 on an hourly rate basis, depending upon the level and scope of the service(s) required and the professional(s) rendering the service(s). ATS will bill you directly for financial planning fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

#### Additional Information:

For additional information please see our Form ADV, Part 2A, Item 5.

#### \*\*\*\*\*CONVERSATION STARTERS\*\*\*\*\*

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**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means.

Some of our financial professionals are also registered as registered representatives and are paid on a commission basis to conduct securities transactions. Some of our financial professionals are dually registered with our affiliate, Ashton Thomas Private Wealth to offer Advisory services. Some of our financial professionals are also licensed to sell insurance products on which they are paid a commission. The potential for these commission payments may incentivize our representatives to conduct trades or purchase insurance products on your behalf that may not be in your best interest. We address this conflict by disclosing it to you both here and in Item 10 of our Part 2A. Additionally, as a matter of general policy, we aggressively discourage activities that do not put your interests first and foremost.

#### \*\*\*\*\*CONVERSATION STARTERS\*\*\*\*\*

- **How might your conflicts of interest affect me and how will you address them?**

#### **How do you financial professionals make money?**

Financial Professionals receive compensation in several ways. Fees are earned by managing client investments and can also earn an additional one-time flat fee or hourly rate for assisting clients through the financial planning process. Please refer to the firm's ADV Part 2 for the details of Fees. The professionals are paid the same pay out percentage no matter the amount of assets they service. They earn commissions on various investment and insurance products. They do not receive any incentive compensation from any product provider. They do not receive additional compensation for the revenue the firm makes on a professional's recommendations.

#### **Do you or your financial professionals have a legal or disciplinary history?**

Yes. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

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