

Item 1 Introduction

A. Miller Tabak Asset Management, LLC (hereinafter referred to as "MT Asset Management" or "MTAM") is currently registered with the SEC as a Registered Investment Adviser with its principal office in New York City. Founded in 2008, MTAM provides investment advice and portfolio management services which may include, but are not limited to, the review of client investment objectives and goals, as well as recommending asset allocation strategies for managed assets among investment products, primarily municipal securities. Our investment advice is intended to meet our clients' needs and investment objectives. Clients may impose restrictions on investing in certain securities or types of securities (such as a product type, specific municipalities, etc.) by providing a signed and dated written hard-copy notification or an e-mail notification. If a client chooses to notify MTAM of investment restrictions via e-mail, it must be understood that MTAM will not be held responsible for the terms of the notification until MTAM acknowledges receipt of the notification by e-mail to the client. This is to prevent miscommunication between the client and MTAM in an instance where an e-mail is either not received or is not seen by the staff of MTAM. Should there be an instance where MTAM makes a transaction that is in conflict with the client's revised investment restrictions prior to receiving said notification, the staff of MTAM will consult with the client to determine the best course of action. MTAM provides portfolio management for individuals, small businesses, and investment entities.

B. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 Relationships and Services

"What investment services and advice can you provide me?"

MTAM provides investment advisory services through its Investment Advisory Representatives ("IAR"). Managed portfolios are available to both retail clients (for example, smaller accounts of individuals, IRAs, trusts and employee benefit plans) and institutional clients (for example, investment entities and foundations). In addition, portfolio managers will provide for the selection of specific securities to help meet the client's stated investment objectives or identifying, evaluating, and hiring independent, unaffiliated money management firms on behalf of clients.

MTAM acts as a sub-advisor, also known as a third party money manager ("TPM"), to Advisors that select MTAM for its asset management services. In these instances, an Advisor selects MTAM to provide asset management services for its clients, and for this service the Advisor shares a portion of its stated fees with MTAM. The Advisor discloses a total stated advisory fee to their client, which is disclosed in the Advisor's brochure, and the total fee is allocated between the Advisor and MTAM. The allocation depends on the negotiated agreement between the Advisor and MTAM. MTAM's portion of the advisory fee may be lower when

acting as a TPM for an Advisor than if a client worked directly with MTAM because the services MTAM provides as a TPM are limited in scope and do not include the entire realm of advisory services as provided to direct clients of MTAM.

MTAM is subject to the rules and regulations of the SEC and any applicable state securities authority.

Clients are advised to select their own custodians/broker dealers. Prospective clients are hereby advised that lower fees for comparable services may be available from other custodians.

MTAM provides discretionary and non-discretionary investment advisory services to its clients- MTAM and its IAR, as appropriate, are responsible for the following:

- Performing due diligence
- Recommending strategic asset allocations and monitoring investments
- Providing research on investment product options, as needed
- Obtaining an investment advisory contract from each client which identifies the client's financial ability, risk tolerance and investment vehicle selection information for each new account
- Providing the Firm Brochure and any other required documents to client

As of December 31, 2023, MTAM managed \$1,270,979,235.87 on a discretionary basis. We were not managing any client assets on a nondiscretionary basis.

You should ask your financial professional and start a conversation about relationships and services: "Given my financial situation, should I choose an investment advisory service? Why or why not?" "How will you choose investments to recommend to me?" "What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Item 3 Fees. Costs. Conflicts, and Standards of Conduct

"What fees will I pay?"

MTAM charges up to 20 basis points (.20%) annually on the amount of assets under management ("AUM"). Fees are negotiable and may be less than 20 basis points.

Fees are not based on the share of capital gains or capital appreciation of the AUM or any portion of the AUM. Fees for the initial quarter will be prorated based upon the number of calendar days in the calendar quarter that the advisory agreement is in effect. As authorized in the client agreement, the account custodian withdraws MTAM's advisory fees directly from the clients' accounts according to the custodian's policies, practices, and procedures and forwards the fees to MTAM.

Fees are charged in advance on a quarterly basis, meaning that advisory fees for a quarter are charged on the first day of the quarter. Clients may terminate investment advisory services

obtained from MTAM, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with MTAM. The client is responsible for any fees and charges incurred by the client from third parties as a result of maintaining the account, such as transaction fees for any securities transactions executed and account maintenance or custodial fees. Thereafter, the client may terminate advisory services upon 30 days written notice delivered to and received by MTAM. Clients who terminate investment advisory services during a quarter are charged a prorated advisory fee based on the date of MTAM's receipt of client's written notice to terminate. Any earned but unpaid fees are immediately due and payable and are subject to withdrawal by the custodian and direct payment to MTAM upon billing by MTAM.

The custodial statement will include the amount of any fees paid directly to MTAM to manage the account.

Clients may terminate the investment advisory contract at any time and refunds will be provided on a pro rata basis.

You should ask your financial professional: "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

All employees of MTAM must comply with MTAM's Code of Ethics ("Code of Ethics") which imposes restrictions on the purchase for, or sale of securities from their own accounts and the accounts of certain affiliated persons.

Item 4 Disciplinary History

"Do you or your financial professionals have legal or disciplinary history?"

Neither MTAM nor its Principal Executive Officers have had any reportable disclosable events.

We direct you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research myself and our financial professionals.

As a retail investor, please ask your financial professional and start a conversation about the financial professional's disciplinary history: "As a financial professional, do you have any disciplinary history? For what type of conduct?"

Item 5 Additional Information

12/31/2023

Additional information about Miller Tabak Asset Management, LLC is also available on the Internet at www.millertabakam.com, and at the SEC's website at www.adviserinfo.sec.gov by conducting a search using the Miller Tabak Asset Management, LLC name or CRD number 147381.

If you have any questions about the contents of the relationship summary, please contact us at (212) 850-8103.

The primary contact person is Joseph Salvatore, CCO. He is a representative of MTAM. You can speak to Michael Pietronico, CEO if you have concerns.