

Murray Investment Management, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ. It is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors based on the individual goals, objectives, time horizon, and risk tolerance of each client. These services include investment strategy, asset allocation, risk tolerance, personal investment policy, asset selection, and regular portfolio monitoring. We also offer financial planning which may include, but is not limited to, investment planning, life insurance, tax concerns, retirement planning, college planning, and debt/credit planning. Investments are monitored on a regular and continuous basis, at least quarterly, and if necessary, rebalanced to meet your changing needs and goals.

For client accounts where we provide ongoing supervision, we maintain limited power of authority over client accounts with respect to securities to be bought and sold and amount of securities to be bought and sold. This allows us to select securities and execute transactions without permission from the client prior to each transaction. We also offer non-discretionary services, which means that you make the ultimate decision regarding the purchase or sale of investments.

We limit our investment advice and/or money management to mutual funds, equities, bonds, fixed income, debt securities, ETFs, real estate, REITs, insurance products including annuities, private placements, government securities. We may use other securities as well to help diversify a portfolio when applicable.

We do not require an account or investment minimum to open or maintain an account or establish a relationship.

You can find additional information about our services in Item 4 of our Form [ADV Part 2A](#) or at www.murrayinvestment.com.

What fees will I pay?

Fees based on a percentage of your portfolio will generally range from .60% to 1.00% of assets under management per year, are paid quarterly in arrears, and are negotiable. The rate for creating client financial plans is between \$1,500 and \$3,000, depending upon the complexity of the situation and the needs of the client. The hourly fee for financial planning services is between \$150 and \$200, depending upon the complexity of the situation and the needs of the client. Financial planning fees are paid in arrears upon completion. These fees are negotiable as well. Clients for whom AUM-based investment supervisory services are performed may be exempt from financial planning fees.

Clients are responsible for the payment of all third-party fees (i.e., custodian fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by us.

Conversation Starters

- ❖ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ❖ How will you choose investments to recommend to me?
- ❖ What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
- ❖ Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Because we charge an asset-based fee, the more assets there are in your advisory account, the more you will pay in fees. We may therefore have an incentive to encourage you to increase the assets in your account. You can find additional information about our fees and compensation in Item 5 of our Form [ADV Part 2A](#).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As an example, we will recommend you open your account with a specific custodian, where we maintain an institutional relationship and may receive product support and research that benefits our firm. The receipt of these benefits may present a conflict of interest and can influence our recommendation of the custodian to you.

How do your financial professionals make money?

Our financial professionals are compensated on a salary basis and also receive bonuses.

Do you or your financial professionals have legal or disciplinary history?

No

Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters

- ❖ How might your conflicts of interest affect me, and how will you address them?
- ❖ As a financial professional, do you have any disciplinary history? For what type of conduct?
- ❖ Who is my primary contact person? Is he or she an investment adviser representative? Who can I talk to if I have concerns about how this person is treating me?

For additional information about our investment advisory services, please visit www.murrayinvestment.com. For up-to-date information and to request a copy of the relationship summary, please call (713) 850-7444.