



FORM CRS
CUSTOMER RELATIONSHIP SUMMARY
March 26, 2024

Introduction

- **Snowcap Capital Management ("SCM")** is registered with the Securities Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research forms and financial professionals at **Investor.gov/CRS**, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

- We offer investment advisory services to retail investors, including high net worth individuals, trusts, estates, charitable organizations, corporations, limited liability companies and pooled investment vehicles like unregistered limited partnerships. Generally, the minimum account size is \$1,000,000 and investments are managed separately on a discretionary basis. A discretionary account allows Snowcap to directly invest funds based on a limited power of attorney authorized by the client. If the client prefers, Snowcap can manage assets on a nondiscretionary basis. This will require the adviser to contact the client and obtain authorization each time there is a recommendation to buy or sell investments. The investor makes the ultimate decision. As part of our advisory services, SCM monitors client accounts monthly for accuracy of transactions and quarterly for performance and suitability of investments.
- **For additional information** please refer to the firm's Form ADV, Part 2A brochure.
- **Conversation Starters.** Ask your financial professional-
 - *Given my financial situation, should I choose an investment advisory service? Why or why not?*
 - *How will you choose investments to recommend to me?*
 - *What is our relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

- Fees for investment advisory services are 1% on all accounts. Fees are assessed quarterly and are based on the account value as of the last business day of the previous calendar quarter. Payment of fees may be paid directly by the client or the client may authorize the fee to be deducted directly from the managed account. These fees are for advisory services only and do not include any transaction fees or commissions which may be charged by the broker/dealer custodial firm. In addition, advisory fees are separate and distinct from the fees and expenses charged by mutual funds, variable annuities or direct investments.
- **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**
- **For additional information**, please see the firm's FORM ADV, Part 2A brochure
- **Conversation Starter:** Ask your financial professional-
 - *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*



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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

- **When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what that means.**
 - Snowcap advisors employ the same strategies for their personal accounts as they do for retail customers. Investments are usually simultaneously. We make every effort to assure that retail clients receive best executions and pricing.
 - Snowcap frequently serves as the general partner for the non-registered limited partnerships that are used to pool investments. Snowcap charges a 1% fee for these services. If you are invested in one of these partnerships then your interest will be subject to the management fee.
- **Conversation Starter.** Ask your financial professional-
 - *How might our conflicts of interest affect me, and how will you address them?*
- **For additional information, please see the firm's FORM ADV, Part 2A.**

How do your financial professionals make money?

- All Snowcap employees are contracted to perform specific duties for the firm. Employees are paid quarterly based on the net profits of the business. We do not offer incentives for increased sales commissions or the amount of client assets serviced. Compensation is based on the performance of the entire firm.

Do you financial professionals have legal or disciplinary history?

- **No.** Neither Snowcap Capital Management nor its associated persons have any disclosure items.
- Visit **Investor.gov/CRS** for a free and simple search tool to research us and our financial professionals.
- **Conversation Starter.** Ask your financial professional-
 - *As a financial advisor, do you have any disciplinary history? If so, for what type of conduct?*

Additional Information

- **For additional information about our services, please refer to our FORM ADV, Part 2.** If you would like additional information or an up-to-date copy of this disclosure, please call 214-739-2025.
- **Conversation Starter.** As your financial professional-
 - *Who is my primary contact person? Is he or she a representative of the investment adviser? Who can I talk to if I have concerns about how this person is treating me?*