

Form CRS – Client Relationship Summary

Gallagher Fiduciary Advisors, LLC is a registered investment adviser with the Securities and Exchange Commission and provides investment advisory accounts and services, rather than brokerage accounts and services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment Services and Advice Can You Provide Me?

We provide investment services to retail investors on a discretionary and non-discretionary basis. We will meet with you to determine your investment objectives, time horizon, risk tolerance, and other relevant information. We will develop a portfolio customized to your specific needs. This portfolio may be comprised of equities, mutual funds, fixed income and exchange-traded funds. We will monitor your accounts on an ongoing basis. We do not require a minimum dollar amount to open an advisory account.

You grant us discretionary authority to manage your accounts in the Client Agreement. With discretionary authority, we are authorized to execute securities transactions on your behalf without consulting you first. You may place reasonable restrictions by notifying us in writing. If your account is managed on a non-discretionary basis, you will make the ultimate decision regarding the purchase or sale of investments. We may use one or more third-party manager(s) to manage a portion of your account. We do not sponsor any wrap fee programs. However, some of the accounts offered through third-party managers are wrap fee programs. For more detailed information about our services, please see Items 4, 7, 13 and 16 of our [ADV Part 2A Brochure](#) for Individual Clients.

Conversation Starters

Below are some questions you can ask our financial professionals to start a conversation about relationships & services:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What Fees Will I Pay?

We receive a flat fee or an asset-based fee for our investment services. Asset-based fees can go up to 2.00%. Fees are paid monthly or quarterly, in advance, based upon the market value of the assets held in your account as of the last business day of the preceding month or quarter. Fees are negotiable and will be debited from your account by the custodian. If you terminate your agreement, you will be entitled to a pro-rata refund.

Accounts are offered on a wrap or non-wrap basis. Wrap fees will include most transaction costs and fees, and therefore are higher than a typical asset-based advisory fee. Non-wrap accounts will incur transaction charges. In addition to the fees described above, you will also pay other fees and costs including mutual fund and ETF internal management fees, 12b-1 fees, IRA and Qualified Retirement Plan account maintenance and termination fees, transfer costs, margin interest, national securities exchange fees, costs associated with exchanging currencies, wire transfer fees, paper confirmation fees, custodial fees, deferred sales charges, odd-lot differentials, electronic fund fees, and other fees or taxes as required by law.

Our receipt of an asset-based fee presents a conflict of interest. This is because the more assets there are in the client's account, the more the client will pay in fees. Therefore, we have an incentive to encourage clients to increase the assets in their accounts. You will pay fees and costs whether you make or lose money on your investments over time. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see Item 5 of our [ADV Part 2A Brochure](#) for Individual Clients for more information.

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- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Some of our supervised persons are registered representatives of Triad Advisors, LLC, a registered broker-dealer (member FINRA and SIPC), and will earn commissions for selling securities products in this separate capacity to clients. This presents a conflict of interest because these supervised persons have an incentive to recommend securities products to you for the purpose of generating commissions rather than solely based on your needs. For a full discussion of our conflicts of interest and how they are addressed, please see Items 4, 5, 10, 12 and 14 of our [Form ADV 2A Brochure](#) for Individual Clients.

Conversation Starters

- How might your conflicts of interest affect me, and how will you address them?

How Do Your Financial Professionals Make Money?

Our financial professionals servicing your account(s) are compensated with a salary and bonus. Compensation is based on a combination of factors including amount of client assets under management, individual performance and experience, and overall contributions to our firm.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research Gallagher Fiduciary Advisors, LLC and our financial professionals.

Conversation Starters

- As a financial professional, do you have any disciplinary history? For what type of conduct?

For more information about our investment advisory services or to request the most current version of this relationship summary, please go to [AJG.com/us/services/retirement-plan-consulting](https://www.AJG.com/us/services/retirement-plan-consulting). You may also call our office at (212) 918-9685.

Conversation Starters

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?