

**Item 1. Introduction**

Kevin M. Young Financial, Inc. d/b/a "Young Wealth Management" ("YWM," "firm," "we," "our," and "us"), is a California corporation registered as an investment advisor with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important that you understand the differences. Please note that free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisors, and investing.

**Item 2. Relationships and Services****What investment services and advice can you provide me?**

We offer retail clients custom tailored combined discretionary asset management and financial planning services. We also offer limited scope financial consulting services.

When you engage us for combined discretionary asset management and financial planning services we will consult with you at the inception of our relationship and periodically thereafter to learn about your investment objectives, tolerance for risk, investment time horizon, tax situation, future goals, income, expense, and cash flow expectations, and certain other factors affecting your investment profile, and document the same in our records. We will use this information to guide our ongoing management of your investment portfolio, to provide you with financial consulting services, and to inform our preparation of certain written financial plans, reports, and evaluations we will provide to you during our relationship. You will typically be required to grant us discretionary authority to buy and sell investments within your designated investment account(s) without obtaining your consent prior to each transaction. You may impose reasonable restrictions on our management of your account, including limiting the specific securities or types of securities we may buy or sell for your account. We will monitor your investment portfolio on an ongoing basis, implement changes to your holdings where we have authority to do so, and formally review your account at least annually. You are responsible for the implementation of any investments we recommend for accounts held away from the accounts over which we exercise investment discretion.

The financial planning and consulting advice we provide clients as part of this suite of services is intended to assist clients in the management of their overall financial affairs. We will review your financial situation and assets, risk profile, investment time horizon, and investment goals and provide you with certain written financial plans or reports as we may agree in writing. We will review and update these documents as necessary and appropriate throughout our relationship, and at such other times as you may reasonably request. At your discretion we may also provide you with tax preparation services. Additional charges may apply.

Our limited scope financial consulting engagements cover the 2-3 most pressing financial areas of concern identified by the client. We will meet with you twice, once to gain an understanding of the your financial concerns and objectives and a second time to deliver our recommendations, after which the engagement is deemed to be concluded. Consultations may take place in person, by phone, e-mail or by video conference. You make all investment decisions. We primarily advise our clients regarding investments in mutual funds, exchange-traded funds ("ETFs"), individual stocks and

bonds (corporate, agency, and municipal), U.S. government securities, cash, and cash equivalents. Depending on the client's circumstances, our advice may also cover your holdings in certain held away accounts (e.g., variable life insurance products, annuity contracts, assets held in employer and/or government sponsored retirement plans, 529 accounts, etc.). We may also provide advice regarding investments held in your portfolio at the inception of our advisory relationship and other investment types not listed above, as appropriate or requested by the client. We typically require a minimum account balance of \$500,000 to open and maintain a combined discretionary asset management and financial planning services relationship. We may waive this requirement based on individual client circumstances or to honor legacy client relationships. *More detailed information about our advisory services and account minimums is contained in our Form ADV Part 2A "Firm Brochure" at Items 4 and 7.*

**Conversation Starter.** Ask us the following:

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**Item 3. Fees, Costs, Conflicts, and Standard of Conduct****What fees will I pay?**

Our standard advisory fee for Integrated Management Services (IMS) (combined asset management and financial planning services) is based on the market value of the assets under management and is calculated based upon a tiered fee schedule with annual fees ranging between 0.50% - 1.00%. A minimum fee of \$5,000 applies to clients with less than \$500,000 assets under our management. *See information regarding our fees in our Form ADV Part 2A, Item 5.*

Annual fees are pro-rated, paid quarterly in arrears, and may be negotiable at the firm's discretion. The advisory fee is a tiered fee and is calculated by assessing the percentage rates using the predefined levels of assets as shown in the above chart and applying the fee to the account value based on assets value on the last day of the previous quarter and includes cash balances). For example, a client account valued at \$2,000,001 will be subject to a fee equal to 1.0% on the first \$750,000, and a fee equal to 0.85% on the balance of the account. Advisor shall be entitled to rely upon the Custodian's calculation of the average daily balance of the Account for purposes of calculating all advisory fees due hereunder. No increase in the annual fee shall be effective without agreement from the Client by signing a new agreement or amendment to their current advisory agreement.

Quarterly payments will be billed at the beginning of each calendar quarter (January, April, July and October) based upon the market value of your assets as of the last day of the previous quarter. Asset-based Fees will be assessed pro rata for any partial billing periods and will be directly debited from your account at the qualified custodian unless we otherwise agree. Clients will also pay a one-time non-refundable initial planning fee that covers the costs of our first post-engagement consultation, document collection, review and analysis services, and the costs of initial investment research and planning necessary to manage the client's investment portfolio

on an ongoing basis. The specific amount of this one-time flat fee will be set forth in our written client agreement. Clients who receive tax preparation services pay an additional individually negotiated fixed fee for these add-on services.

Limited scope financial consulting engagements are subject to fixed fees determined by YWM based upon the amount of time we expect to be required to complete the requested services. The minimum fee for these services is \$3,000. The specific amount of the fixed project fee and related payment terms will be set forth in the written advisory agreement entered with the client at the inception of the relationship.

Our advisory fees cover the costs of our investment advice only. You will be separately responsible to pay all of the following costs (as applicable): transaction-based fees, commissions, and other charges traditionally paid to brokers as a result of activity in your investment account(s); custodial fees and charges, margin fees, taxes, wire transfer fees, reporting fees, and similar charges; and all internal management fees and other costs and expenses associated with your purchase, sale, and holding of any mutual funds and ETFs.

*Where an asset-based fee applies, consider that the more assets you have in your account the more you will pay us, thus creating an incentive for us to encourage you to increase and/or maintain the level of assets in your account.*

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*More detailed information about our advisory fees is contained in our Firm Brochure at Item 5*

**Conversation Starter.** Ask us the following: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:*

**Example 1:** The value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately.

**Example 2:** Your account value goes down, but you still must pay us an asset-based fee advisory fee proportional to your assets under management. More detailed information related to these conflicts of interest is contained in our Firm Brochure at Items 5 and 10.

**Conversation Starter.** Ask us the following: “How might your conflicts of interest affect me, and how will you address them?”

### **How do your financial professionals make money?**

Our financial professionals are compensated with annual salaries and/or discretionary bonuses.

We are a fee-only investment advisor. This means that our sole means of compensation consists of the investment advisory fees paid to us by our clients. We do not collect any compensation, commissions, or other remuneration in connection with the sale of any securities or insurance products to our clients. We do not pay referral or finder's fees, nor do we accept such fees from other firms. We believe this manner of doing business best aligns with our fiduciary duty to you. *More detailed information about our conflicts of interest is contained in our Firm Brochure at Item 5.*

### **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. We encourage you to visit [Investor.gov/CRS](https://investor.gov/crs) for a free and simple search tool to research any of our financial professionals.

**Conversation Starter.** Ask us the following: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

### **Item 5. Additional Information**

You can find additional information regarding our firm, including our Firm Brochure and this Client Relationship Summary by visiting the following link:

<https://adviserinfo.sec.gov/firm/summary/145478>. You can also obtain a copy of this Client Relationship Summary by visiting our website at <https://www.youngwealthmanagement.com/> or by contacting us by telephone at (530) 231-5152. We are always available to answer any of your questions.

**Conversation Starter.** Ask us the following: “Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”

### **Summary of Material Changes**

This Client Relationship Summary reflects the following material changes from the prior version dated January 30, 2024:

Item 2 was amended to disclose that we may waive our minimum account size based on individual client circumstances or to honor legacy client relationships.

Item 3 was amended to reflect our minimum fee of \$5,000 annually/\$1,250 quarterly for household portfolios of \$500,000 or less.