

## Whelan Financial Planning

### CLIENT RELATIONSHIP SUMMARY v. February 16, 2024

This is the Client Relationship Summary for Whelan Financial Planning, an SEC-Registered Investment Adviser. Brokerage and Investment Advisory services and fees differ, and it is important that you understand those differences.

Free and simple tools are available to you to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### **What investment services and advice can you provide me?**

The investment advisory services we provide include: a service that combines financial planning and portfolio management; and a standalone financial planning service.

Clients can receive supervision and monitoring of their investments. We do not monitor your investments in our financial planning only engagement.

For clients who engage us for investment management, we take discretionary authority in your account, which allows us to buy and sell investments in your account without your advance consent. You can impose reasonable restrictions on the investments in your account(s). Trade execution is not a part of the financial planning only engagement.

We do not have minimum account sizes or investment amounts.

For more information, please review our disclosure brochure, which is available [here](#).

*Ask us: Given my financial situation, should I choose an investment advisor service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

#### **What fees will I pay?**

For our investment management services, you will pay a flat annual fee, in quarterly installments in arrears, based on both the amount of assets to be managed and the complexity of your financial situation. The minimum annual fee is \$3,000. For the financial planning only engagement, you will pay a fixed fee based on the complexity of your situation, with 1/2 of the total fee payable upon signing an agreement and the remaining amount due at the completion of the process. The fee for our financial planning only service starts at \$2,500 with updates to our previous planning starting at \$1,500 and priced according to complexity. The differences in the fees are in their duration; our fee for investment management services continues until terminated by you or us, while the financial planning only fee ends after completion of the project and payment of the amount due. You will also incur other fees in connection with investment management to your portfolio including, brokerage fees and commissions, management fees for mutual funds and ETFs, custodian fees, retirement account annual fees, trade ticket charges, or banking fees in connection with an investment account and the securities in the account; we do not receive any of these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please review our disclosure brochure, which is available [here](#).

*Ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

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**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

While Whelan Financial Planning works to minimize conflicts with clients simply setting a fee for our services creates a conflict as we have an incentive to charge you more rather than less for our services.

Ask us: *How might your conflicts of interest affect me, and how will you address them?*

For more information, please review our disclosure brochure, which is available [here](#).

**How do your financial professionals make money?**

Our firm's only compensation comes from our advisory fees. Employees receive salaries for the work they perform on your behalf or distributions from the firm's profits. No one at the firm – other than as described – is compensated based upon the product sold (i.e., differential compensation) or product sales commissions.

**Do you or your financial professionals have legal or disciplinary history?**

No; however, Investor.gov/CRS has a free and simple search tool that allows you to research your financial professionals.

Ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find more information about our investment advisory services [here](#). ***You can also contact us at 800- 775-8564, if you have any questions or to request a copy of the relationship summary.***

Ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*